KPMG

VinaCafé Bien Hoa Joint - Stock Company

Interim Financial Statements
for the six-month period ended 30 June 2026

VinaCafé Bien Hoa Joint - Stock Company
Corporate Information

Enterprise Registration Certificate No.	3600261626	29 December 2004
	The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is dated 11 May 2026. The Enterprise Registration Certificate and its amendments were issued by the Department of Finance of Dong Nai City.	
Board of Directors	Mr. Pham Hong Son	Chairman
	Mr. Huynh Cong Hoan	Member
	Ms. Ho Thuy Hanh	Member
Audit Committee	Ms. Ho Thuy Hanh	Chairwoman
	Mr. Huynh Cong Hoan	Member
Board of Management	Mr. Nguyen Phuc Hau	Chief Executive Officer (from 10 February 2026)
	Mr. Nguyen Tan Ky	Chief Executive Officer (until 10 February 2026)
Registered Office	Land lot No. C.I.III-3+5+7 Long Thanh Industrial Zone An Phuoc Commune Dong Nai City Vietnam	
Auditor	KPMG Limited Vietnam	

VinaCafé Bien Hoa Joint - Stock Company
Statement of the Board of Management

The Board of Management of VinaCafé Bien Hoa Joint - Stock Company ("the Company") presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2026.

The Company's Board of Management is responsible for the preparation and true and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company's Board of Management:

(a) the interim financial statements set out on pages 5 to 42 give a true and fair view of the financial position of the Company as at 30 June 2026, and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and

(b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company's Board of Management has, on the date of this statement, authorised the accompanying interim financial statements for issue.

M.S.D.N: 3600261626 C.T.C.P
CÔNG TY
CỔ PHẦN
VINACAFÉ
BIÊN HÒA
X. AN PHƯỚC - ĐỒNG NAI

On behalf of the Board of Management

Nguyen Phuc Hau
Chief Executive Officer

Dong Nai City, 5 August 2026

KPMG Limited Branch
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Sai Gon Ward, Ho Chi Minh City, Vietnam
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INTERIM FINANCIAL INFORMATION REVIEW REPORT

To the Shareholders
VinaCafé Bien Hoa Joint - Stock Company

We have reviewed the accompanying interim financial statements of VinaCafé Bien Hoa Joint - Stock Company ("the Company"), which comprise the statement of financial position as at 30 June 2026, the statements of income and cash flows for the six-month period then ended and the explanatory notes thereto, which were authorised for issue by the Company's Board of Management on 5 August 2026, as set out on pages 5 to 42.

Management's Responsibility

The Company's Board of Management is responsible for the preparation and true and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity.*

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of VinaCafé Bien Hoa Joint - Stock Company as at 30 June 2026 and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited Branch
Vietnam
Review Report No.: 26-01-00384-26-1

CHI NHÁNH CÔNG TY TNHH KPMG

Truong Vinh Phuc	Nguyen Thi Thuy
Practicing Auditor Registration	Practicing Auditor Registration
Certificate No. 1901-2023-007-1	Certificate No. 3463-2022-007-1
Deputy General Director	

Ho Chi Minh City, 5 August 2026

VinaCafé Bien Hoa Joint - Stock Company
Statement of financial position as at 30 June 2026

Form B 01a – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 160)	**100**		**1,377,658,582,351**	**1,291,835,237,511**
Cash and cash equivalents	**110**	**9**	**123,720,098,969**	**77,920,354,539**
Cash	111		9,893,650,339	15,038,368,237
Cash equivalents	112		113,826,448,630	62,881,986,302
Short-term financial investments	**120**	**10**	**497,734,632,328**	**425,739,746,849**
Held-to-maturity investments	123		497,734,632,328	425,739,746,849
Accounts receivable – short-term	**130**		**271,020,932,677**	**414,364,517,139**
Accounts receivable from customers	131	11	260,041,775,509	388,837,107,198
Prepayments to suppliers	132		10,599,973,829	25,162,976,371
Other short-term receivables	135	12(a)	379,183,339	364,433,570
Inventories	**140**	**13**	**482,143,313,673**	**373,011,967,754**
Inventories	141		483,518,505,556	373,687,061,815
Allowance for inventories	142		(1,375,191,883)	(675,094,061)
Other current assets	**160**		**3,039,604,704**	**798,651,230**
Short-term deferred expenses	161		2,315,312,696	798,651,230
Taxes receivables from the State Treasury	163		724,292,008	-

The accompanying notes are an integral part of these interim financial statements

Form B 01a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND
Long-term assets (200 = 210 + 220 + 250 + 270)	**200**		**415,563,453,144**	**330,409,810,692**
Accounts receivable – long-term	**210**		**75,000,000**	**75,000,000**
Other long-term receivables	215	12(b)	75,000,000	75,000,000
Fixed assets	**220**		**251,022,716,411**	**194,728,307,817**
Tangible fixed assets	221	14	251,022,716,411	194,728,307,817
Cost	*222*		*1,063,633,785,845*	*985,335,595,123*
Accumulated depreciation	*223*		*(812,611,069,434)*	*(790,607,287,306)*
Intangible fixed assets	227		-	-
Cost	*228*		*1,880,358,879*	*1,880,358,879*
Accumulated amortisation	*229*		*(1,880,358,879)*	*(1,880,358,879)*
Long-term work in progress	**250**		**114,656,981,668**	**99,829,770,638**
Construction in progress	252	15	114,656,981,668	99,829,770,638
Other long-term assets	**270**		**49,808,755,065**	**35,776,732,237**
Long-term deferred expenses	271	16	48,475,160,231	31,155,936,045
Deferred tax assets	272	17	1,333,594,834	4,620,796,192
TOTAL ASSETS (280 = 100 + 200)	**280**		**1,793,222,035,495**	**1,622,245,048,203**

VinaCafé Bien Hoa Joint - Stock Company
Statement of financial position as at 30 June 2026 (continued)

Form B 01a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
RESOURCES				
LIABILITIES (300 = 310 + 330)	**300**		**441,074,678,019**	**485,480,394,663**
Current liabilities	**310**		**436,922,111,494**	**481,368,346,388**
Accounts payable to suppliers	311	18	196,196,763,264	262,014,408,129
Advances from customers	312		952,411,459	1,715,407,961
Dividends payable	313		2,504,626,546	2,504,626,546
Taxes payable to State Treasury	314	19	39,552,208,689	62,592,790,350
Payable to employees	315		3,561,701,377	-
Accrued expenses	316	20	38,272,603,566	79,704,906,244
Other short-term payables	320	21(a)	620,561,828	600,076,170
Short-term borrowings	321	22	134,229,337,307	51,204,233,530
Bonus and welfare fund	323		21,031,897,458	21,031,897,458
Long-term liabilities	**330**		**4,152,566,525**	**4,112,048,275**
Other long-term payables	338	21(b)	279,450,000	279,450,000
Long-term provisions	343		3,873,116,525	3,832,598,275
EQUITY (400 = 411 + 412 + 418 + 420)	**400**	**23**	**1,352,147,357,476**	**1,136,764,653,540**
Share capital	411	24	265,791,350,000	265,791,350,000
Share premium	412	24	29,974,241,968	29,974,241,968
Investment and development fund	418		213,510,848,947	213,510,848,947
Undistributed profits after tax	420		842,870,916,561	627,488,212,625
- *Undistributed profits after tax brought forward*	*420a*		*627,488,212,625*	*109,668,787,680*
- *Undistributed profit after tax for the current period/prior year*	*420b*		*215,382,703,936*	*517,819,424,945*
TOTAL RESOURCES (440 = 300 + 400)	**440**		**1,793,222,035,495**	**1,622,245,048,203**

Authorized, 5 August 2026

Preparer	Chief Accountant	Legal Representative
Ly Nhat Duy	Phan Thi Thuy Hoa	Nguyen Phuc Hau
General Accountant	*Chief Accountant*	*Chief Executive Officer*

M.S.D.N:3600261626 C.T.C.P CÔNG TY CỔ PHẦN VINACAFÉ BIÊN HÒA X. AN PHƯỚC T. ĐỒNG NAI

The accompanying notes are an integral part of these interim financial statements

VinaCafé Bien Hoa Joint - Stock Company
Statement of income for the six-month period ended 30 June 2026

Form B 02a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Revenue from sales of goods and provision of services	**01**	**26**	**1,287,330,394,484**	**1,313,817,924,885**
Revenue deductions	**02**	**26**	**12,965,059,626**	**4,924,777,277**
Net revenue (10 = 01 - 02)	**10**	**26**	**1,274,365,334,858**	**1,308,893,147,608**
Cost of goods sold and services provided	**11**	**27**	**1,005,074,495,805**	**1,030,990,406,249**
Gross profit from sales of goods and provision of services (20 = 10 - 11)	**20**		**269,290,839,053**	**277,902,741,359**
Financial income	22	28	17,447,141,445	50,655,638,870
Financial expenses	23	29	4,527,004,453	5,039,042,970
In which: borrowing costs	*24*		*3,977,623,703*	*4,695,379,251*
Selling expenses	25	30	1,714,197,578	1,368,827,529
General and administration expenses	26	31	11,545,671,330	10,266,016,076
Net operating profit {30 = 20 + (22 - 23) - (25 + 26)}	**30**		**268,951,107,137**	**311,884,493,654**
Other income	31		277,272,783	-
Other expenses	32		-	335,000,071
Results of other activities (40 = 31 - 32)	**40**		**277,272,783**	**(335,000,071)**
Accounting profit before tax (50 = 30 + 40)	**50**		**269,228,379,920**	**311,549,493,583**
Income tax expense – current	**51**	**33**	**50,558,474,626**	**61,491,063,889**
Income tax expense – deferred	**52**	**33**	**3,287,201,358**	**885,834,827**
Net profit after tax (60 = 50 - 51 - 52) (carried forward to next page)	**60**		**215,382,703,936**	**249,172,594,867**

The accompanying notes are an integral part of these interim financial statements

Form B 02a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Net profit after tax (60 = 50 - 51 - 52) (brought forward from previous page)	**60**		**215,382,703,936**	**249,172,594,867**
Earnings per share				
Basic earnings per share	70	34	8,103	9,375

Authorized, 5 August 2026

Preparer	Chief Accountant	Legal Representative
Ly Nhat Duy	Phan Thi Thuy Hoa	Nguyen Phuc Hau
General Accountant	*Chief Accountant*	*Chief Executive Officer*

M.S.D.N: 3600261626 C.T.C.P
CÔNG TY CỔ PHẦN VINACAFÉ BIÊN HÒA
X. AN PHƯỚC - T. ĐỒNG NAI

VinaCafé Bien Hoa Joint - Stock Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method)

Form B 03a – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

	Code	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND (Reclassified)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	**01**	**269,228,379,920**	**311,549,493,583**
Adjustments for			
Depreciation and amortisation	02	23,588,394,634	21,524,115,872
Allowances and provisions	03	4,027,156,025	3,843,457,380
Exchange losses arising from revaluation of monetary items dominated in foreign currencies	04	27,680,816	20,675,165
Profits from investing activities	05	(16,976,444,298)	(49,427,521,686)
Borrowing costs	06	3,977,623,703	4,695,379,251
Operating profit before changes in working capital	**08**	**283,872,790,800**	**292,205,599,565**
Change in receivables and other assets	09	128,099,355,134	30,663,102,676
Change in inventories	10	(113,117,983,694)	(279,434,590,848)
Change in payables and other liabilities	11	(84,104,333,364)	12,468,601,828
Change in deferred expenses	12	4,534,498,553	542,788,556
		219,284,327,429	**56,445,501,777**
Borrowing costs paid	14	(3,100,790,671)	(5,092,019,766)
Corporate income tax paid	15	(76,266,845,628)	(55,975,418,297)
Net cash flows from operating activities	**20**	**139,916,691,130**	**(4,621,936,286)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(122,168,780,295)	(11,401,549,125)
Proceeds from disposals of fixed assets	22	277,272,727	-
Payments for term deposits to banks	23	(483,000,000,000)	-
Receipts from other investments	24	395,000,000,000	-
Receipts of interests from deposits at banks and other investments	27	32,704,286,092	2,076,731,549
Net cash flows from investing activities	**30**	**(177,187,221,476)**	**(9,324,817,576)**

Form B 03a – DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)

	Code	Six-month period ended 30/6/2026 VND	30/6/2025 VND (Reclassified)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	33	327,736,440,689	312,521,800,049
Payments to settle loan principals	34	(244,711,336,912)	(335,676,728,111)
Net cash flows from financing activities	**40**	**83,025,103,777**	**(23,154,928,062)**
Net cash flows during the period (50 = 20 + 30 + 40)	**50**	**45,754,573,431**	**(37,101,681,924)**
Cash and cash equivalents at beginning of the period	**60**	**77,920,354,539**	**106,122,657,197**
Effect of exchange rate fluctuations on cash and cash equivalents	**61**	**45,170,999**	**(371,548)**
Cash and cash equivalents at end of the period (70 = 50 + 60 + 61)	**70**	**123,720,098,969**	**69,020,603,725**

Authorized, 5 August 2026

Preparer	Chief Accountant	Legal Representative
Ly Nhat Duy	Phan Thi Thuy Hoa	Nguyen Phuc Hau
General Accountant	*Chief Accountant*	*Chief Executive Officer*

CÔNG TY CỔ PHẦN VINACAFÉ BIÊN HÒA

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

These notes form an integral part of and should be read in conjunction with these accompanying interim financial statements.

1. Reporting entity

(a) Ownership structure

VinaCafé Bien Hoa Joint - Stock Company ("the Company") is a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to manufacture and sell various kinds of coffee, instant cereal and non-alcoholic drinks in the domestic and oversea markets.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company's headcount

As at 30 June 2026, the Company had 227 employees (1/1/2026: 229 employees).

2. Basis of preparation

(a) Statement of compliance

These interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Company is from 1 January to 31 December. These interim financial statements are prepared for the six-month period ended 30 June 2026.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for interim financial statements presentation purposes.

3. Adoption of new guidance on accounting system for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular 99 effective from 1 January 2026 on a prospective basis, with reclassification of certain corresponding items, unless Circular 99 specifically stipulates otherwise. The significant changes to the Company's accounting policies and their effects on the interim financial statements, if any, are disclosed in the following notes to the interim financial statements.

- Foreign currency transactions (Note 4(a));
- Held-to-maturity investments (Note 4(c)); and
- Dividends payable (Note 4(k)).

4. Significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements, except for those mentioned in Note 3.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND, except for demand deposits, are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions. Demand deposits denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period by the commercial bank where the Company maintains the demand deposit accounts.

All foreign exchange differences are recorded in the statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and demands deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at bank and other short-term investment (included related interest income receivables). These investments are initially recognised at cost. Subsequent to initial recognition, the investments are stated at amortised costs less allowance for held-to-maturity investments.

(d) Accounts receivable from customers and other receivables

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods includes raw materials, direct labour and an appropriate allocation of manufacturing overheads based on normal operating capacity. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and the estimated costs to sell.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings and structures 5 – 25 years
- machinery and equipment 3 – 20 years
- office equipment 3 – 7 years
- motor vehicles 5 – 10 years

(g) Intangible fixed assets

(i) Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over the estimated useful lives of 3 years.

(ii) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over the estimated useful lives of 8 years.

(h) Construction in progress

Construction in progress represents the costs of construction, machinery and equipment which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(i) Long-term deferred expenses

(i) Infrastructure usage fees

Infrastructure usage fees are deferred expenses incurred in connection with securing the use of infrastructure in the industrial park. These costs are amortised on a straight-line basis over the remaining term of the land lease contract for using the infrastructure of 43 years.

(ii) Tools and supplies

Tools and supplies include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulations. Costs of tools and supplies are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(j) Accounts payable to suppliers, other payables and accruals

Account payable to suppliers, other payables and accruals are stated at their costs.

(k) Dividends payable

Dividends payable are recognised at the date of the list of entitled shareholders to receive dividends has been finalised, after the Annual General Meeting of Shareholders and/or the Board of Directors of the Company approved the resolution to distribute dividends to shareholders.

(l) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more ("the eligible employees") voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee's compensation at termination. Provision for severance allowance has been provided based on employees' years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

(m) Share capital and share premium

Ordinary shares are stated at par value. Excess of cash received from share issuance over par value is recorded as share premium. Incremental costs directly attributable to the issuance of shares, net of tax effects, are recognised as a deduction from share premium.

(n) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for interim financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(o) Revenue

(i) Sales of goods

Revenue from sales of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue from sales of goods is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sales of goods is recognised at the net amount after deducting sale discounts stated on the invoice.

(ii) Provision of services

Revenue from provision of services is recognised in the separate statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(iii) Rental income

Rental income from leased property under operating leases is recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income over the term of the lease.

(p) Financial income and financial expenses

(i) Financial income

Financial income comprises interest income from term deposits at banks, income from other investing activities, and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate. However, interest income is not recognised for held-to-maturity investments that have been provided allowance for impairment due to unlikeliness of recovery.

(ii) Financial expenses

Financial expenses comprise borrowings costs from banks and foreign exchange losses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(q) Operating lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the statement of income as an integral part of the total lease expense, over the term of the lease.

(r) Production and business expenses

Expenses shall be recognised in the statement of income in the period in which they are incurred. Except where the expenses relate to the results of production and business activities of multiple accounting periods, they shall be allocated to the income statement on a systematic or proportional basis.

(s) Earnings per share

The Company presents basic and diluted earnings per share ("EPS") for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

The profit or loss attributable to the ordinary shareholders of Company is determined after deducting any amounts appropriated to bonus and welfare fund for the period.

(t) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format and secondary format for segment reporting are based on business segments and geographical segments, respectively.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise cash and cash equivalents and related income, investments and related income and expenses, borrowings and related expenses, the Company's corporate assets, selling expenses, general and administration expenses, income tax assets and liabilities and expenses, and items that are attributable to more than one segment and cannot reasonably be allocated to a segment.

(u) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies refer to the parent company, the ultimate parent company and their subsidiaries and associates.

(v) Comparative information

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company's financial position, results of operations or cash flows for the prior period.

Except for certain reclassifications as disclosed in Note 36, other comparative information as at 1 January 2026 was derived from balances and amounts reported in the Company's audited financial statements for the year ended 31 December 2025 and other comparative information for the six-month period ended 30 June 2025 was derived from balances and amounts reported in the Company's reviewed interim financial statements for the six-month period ended 30 June 2025.

5. Seasonality of operations

Total revenue of the Company typically increases in the fourth quarter of each year as distributors prepare for an anticipated increase in consumer demand in the months leading up to the Tet (Lunar New Year) holidays, which occur in the first quarter of each year. Accordingly, the Company typically increases the production of coffee, cereal and non-alcoholic drinks products in the fourth quarter of each year to boost sales during the period leading to the festive season.

6. Changes in accounting estimates

In preparing the interim financial statements, the Board of Management of the Company has made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in accounting estimates compared to those made in the most recent annual financial statements or those made in the same interim period of the prior year.

7. Changes in the composition of the Company

There was no significant change in the composition of the Company since the end of the latest annual accounting period which affect the Company's interim financial statements for the six-month period ended 30 June 2026.

8. Segment reporting

(a) Business segments

The Company operates in the following main business segments:

- Coffee and non-alcoholic drinks; and
- Others: include cereals, other items and service provided.

	Coffee and non-alcoholic drinks Six-month period ended		Others Six-month period ended		Total Six-month period ended	
	30/6/2026 VND	30/6/2025 VND	30/6/2026 VND	30/6/2025 VND	30/6/2026 VND	30/6/2025 VND
Segment net revenue	1,081,353,867,154	1,133,358,604,561	193,011,467,704	175,534,543,047	1,274,365,334,858	1,308,893,147,608
Segment cost of sales and services	(894,240,020,801)	(931,134,772,290)	(110,834,475,004)	(99,855,633,959)	(1,005,074,495,805)	(1,030,990,406,249)
Segment gross profit from sales of goods and provision of services	187,113,846,353	202,223,832,271	82,176,992,700	75,678,909,088	269,290,839,053	277,902,741,359
Unallocated selling expenses					(1,714,197,578)	(1,368,827,529)
Unallocated general and administration expenses					(11,545,671,330)	(10,266,016,076)
Financial income					17,447,141,445	50,655,638,870
Financial expenses					(4,527,004,453)	(5,039,042,970)
Net operating profit					268,951,107,137	311,884,493,654
Results of other activities					277,272,783	(335,000,071)
Income tax expense					(53,845,675,984)	(62,376,898,716)
Net profit after tax					215,382,703,936	249,172,594,867

Assets and liabilities are mostly used for the Company's main business activities.

(b) Geographical segments

The Company mainly operates in one geographical segment which is in Vietnam.

9. Cash and cash equivalents

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Demand deposits at banks (*)	9,893,650,339	15,038,368,237
Cash equivalents (**)	113,826,448,630	62,881,986,302
	123,720,098,969	77,920,354,539

(*) Details of demand deposits balance accounting for 10% or more of the total demand deposits at banks balance were as follows:

	30/6/2026 VND	1/1/2026 VND
Bank No. 1	7,988,498,024	12,785,206,912

(**) Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

Details of cash equivalents balance accounting for 10% or more of the total cash equivalents balance were as follows:

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Term deposit		
▪ Deposit No. 1	31,004,034,247	-
▪ Deposit No. 2	25,107,363,014	-
▪ Deposit No. 3	14,072,876,712	-
▪ Deposit No. 4	-	22,037,219,178
▪ Deposit No. 5	-	15,011,712,329
▪ Deposit No. 6	-	10,016,917,808

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10. Held-to-maturity investments

	30/6/2026 Cost VND	30/6/2026 Recoverable amount VND	30/6/2026 Allowance VND	1/1/2026 Cost VND (Reclassified)	1/1/2026 Recoverable amount VND (Reclassified)	1/1/2026 Allowance VND
Held-to-maturity investments – short -term						
▪ Term deposits at banks (i)	497,734,632,328	497,734,632,328	-	2,029,198,904	2,029,198,904	-
▪ Short-term deposits for investing activities (ii)	-	-	-	423,710,547,945	423,710,547,945	-
	497,734,632,328	497,734,632,328	-	425,739,746,849	425,739,746,849	-

Details of term deposit at banks balance accounting for 10% or more of the total term deposits at banks balance were as follows:

	30/6/2026 Cost VND	30/6/2026 Recoverable amount VND	30/6/2026 Allowance VND	1/1/2026 Cost VND (Reclassified)	1/1/2026 Recoverable amount VND (Reclassified)	1/1/2026 Allowance VND
Term deposits at banks:						
▪ Deposit No.1	103,123,287,671	103,123,287,671	-	-	-	-
▪ Deposit No.2	103,123,287,671	103,123,287,671	-	-	-	-
▪ Deposit No.3	101,978,082,192	101,978,082,192	-	-	-	-
▪ Deposit No.4	72,186,301,370	72,186,301,370	-	-	-	-
▪ Deposit No.5	1,655,228,493	1,655,228,493	-	1,621,111,233	1,621,111,233	-
▪ Deposit No.6	416,220,274	416,220,274	-	408,087,671	408,087,671	-

(i) These balances represented term deposits at banks with original terms to maturity of more than three months from their transaction dates and remaining terms to maturity of twelve months or less from the end of the accounting period.

(ii) These balances represented the amounts deposited to a third party under investment cooperation contracts and its related interest income receivable. According to these contracts, this third party is committed to pay the Company a minimum rate of return as agreed in the respective investment cooperation contracts and are receivable on their maturity dates.

11. Accounts receivable from customers

	30/6/2026 VND	1/1/2026 VND
Receivable from related parties	252,975,771,638	371,334,160,632
Receivable from third parties	7,066,003,871	17,502,946,566
	260,041,775,509	388,837,107,198

Please see Note 35 for detailed balances with the related parties. The trade related amounts due from related parties were unsecured, interest free and are receivable from 30 to 90 days from invoice issued date.

12. Other receivables

(a) Other short-term receivables

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Short-term deposits for operating activities	357,120,000	357,120,000
Others	22,063,339	7,313,570
	379,183,339	364,433,570

(b) Other long-term receivables

	30/6/2026 VND	1/1/2026 VND
Long-term deposits for operating activities	75,000,000	75,000,000

13. Inventories

	30/6/2026		1/1/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	2,353,492,000	-	4,102,249,690	-
Raw materials	345,356,194,747	(1,375,191,883)	241,924,846,847	(675,094,061)
Tools and supplies	7,637,929,722	-	7,709,252,504	-
Finished goods	128,165,058,543	-	119,941,975,730	-
Merchandise goods	5,830,544	-	8,737,044	-
	483,518,505,556	(1,375,191,883)	373,687,061,815	(675,094,061)

Movements of the allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2026 VND	30/6/2025 VND
Opening balance	675,094,061	3,614,117,376
Increase in allowance during the period	3,986,637,775	3,897,822,880
Allowance utilised during the period	(3,286,539,953)	(7,435,663,574)
Closing balance	1,375,191,883	76,276,682

Included in inventories of the Company as at 30 June 2026 were VND1,375 million (1/1/2026: VND675 million) of slow-moving inventories.

14. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Office equipment VND	Motor vehicles VND	Total VND
Cost					
Opening balance	176,149,564,207	801,170,285,039	5,177,842,098	2,837,903,779	985,335,595,123
Additions during the period	-	211,505,000	-	96,000,000	307,505,000
Transfer from construction in progress	42,288,569,503	37,198,728,725	-	88,000,000	79,575,298,228
Disposals	-	-	-	(1,584,612,506)	(1,584,612,506)
Closing balance	218,438,133,710	838,580,518,764	5,177,842,098	1,437,291,273	1,063,633,785,845
Accumulated depreciation					
Opening balance	99,752,064,131	683,114,481,023	5,144,677,263	2,596,064,889	790,607,287,306
Charge for the period	4,407,097,195	19,109,099,271	33,164,835	39,033,333	23,588,394,634
Disposals	-	-	-	(1,584,612,506)	(1,584,612,506)
Closing balance	104,159,161,326	702,223,580,294	5,177,842,098	1,050,485,716	812,611,069,434
Net book value					
Opening balance	76,397,500,076	118,055,804,016	33,164,835	241,838,890	194,728,307,817
Closing balance	114,278,972,384	136,356,938,470	-	386,805,557	251,022,716,411

Included in tangible fixed assets of the Company as at 30 June 2026 were assets costing VND346,619 million (1/1/2026: VND349,529 million), which were fully depreciated but still in active use.

15. Construction in progress

	Six-month period ended 30/6/2026 VND
Opening balance	99,829,770,638
Additions during the period	117,772,893,463
Transfer to tangible fixed assets	(79,575,298,228)
Transfer to long-term deferred expenses	(23,370,384,205)
Closing balance	114,656,981,668

Constructions in progress as at the end of the accounting period were as follows:

	30/6/2026 VND	1/1/2026 VND
Machinery and equipment	96,078,252,262	54,061,719,566
Buildings and structures	14,369,482,931	34,356,930,720
Others	4,209,246,475	11,411,120,352
	114,656,981,668	99,829,770,638

16. Long-term deferred expenses

	Infrastructure usage fees VND	Tools and supplies VND	Total VND
Opening balance	11,680,853,189	19,475,082,856	31,155,936,045
Additions during the period	-	239,034,400	239,034,400
Transfer from construction in progress	-	23,370,384,205	23,370,384,205
Amortisation for the period	(201,394,020)	(6,088,800,399)	(6,290,194,419)
Closing balance	11,479,459,169	36,995,701,062	48,475,160,231

17. Deferred tax assets

Deferred tax assets were recognised in respect of the following items:

	30/6/2026 VND	1/1/2026 VND
Accrued expenses and provisions	1,333,594,834	4,620,796,192

18. Accounts payable to suppliers

	30/6/2026 Cost/Amount within payment capacity VND	1/1/2026 Cost/Amount within payment capacity VND
Payable to third parties	185,740,962,058	250,125,067,281
Payable to related parties	10,455,801,206	11,889,340,848
	196,196,763,264	262,014,408,129

Please see Note 35 for detailed balances with the related parties. The trade related amounts due to related parties were unsecured, interest free and are payable within 90 days from invoice issued date.

19. Taxes payable to State Treasury

	1/1/2026 VND	Incurred VND	Paid VND	Deducted VND	Reclassified VND	30/6/2026 VND
Value added tax	5,268,033,863	103,042,155,031	(29,393,640,309)	(70,887,668,422)	-	8,028,880,163
Corporate income tax	57,231,699,528	50,558,474,626	(76,266,845,628)	-	-	31,523,328,526
Personal income tax	93,056,959	597,295,394	(591,601,793)	(823,042,568)	724,292,008	-
Other taxes	-	5,083,596,883	(5,083,596,883)	-	-	-
	62,592,790,350	159,281,521,934	(111,335,684,613)	(71,710,710,990)	724,292,008	39,552,208,689

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20. Accrued expenses

	30/6/2026 VND	1/1/2026 VND
Construction in progress	9,676,831,778	44,384,572,519
Processing fees	7,273,749,552	6,674,705,977
Bonus and 13th month salary	4,822,519,349	11,064,518,407
Purchase of goods payables	2,915,357,709	4,454,916,113
Sales discounts	1,806,095,554	3,250,322,831
Accrued borrowing costs	1,406,349,553	529,516,521
Logistic expenses	659,575,524	959,283,669
Others	9,712,124,547	8,387,070,207
	38,272,603,566	79,704,906,244

21. Other payables

(a) Other short-term payables

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Short-term deposits received	381,882,500	381,882,500
Social insurance, health insurance, unemployment insurance and trade union fees	210,633,045	213,773,100
Others	28,046,283	4,420,570
	620,561,828	600,076,170

(b) Other long-term payables

	30/6/2026 VND	1/1/2026 VND
Long-term deposits received	279,450,000	279,450,000

22. Short-term borrowings

	1/1/2026 Carrying amount/Amount within repayment capacity VND	Movements during the period Addition VND	Repayment VND	30/6/2026 Carrying amount/Amount within repayment capacity VND
Short-term borrowings	51,204,233,530	327,736,440,689	(244,711,336,912)	134,229,337,307

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2026 VND	1/1/2026 VND
Unsecured bank loans	VND	6.65% - 7.20%	134,229,337,307	51,204,233,530

Details of short-term borrowing from individual bank where balance accounting for 10% or more of the total outstanding short-term borrowings were as follows:

	30/6/2026 VND	1/1/2026 VND
▪ Bank No. 1	114,688,046,004	-
▪ Bank No. 2	19,541,291,303	51,204,233,530

As at 30 June 2026 and 1 January 2026, the Company did not have any overdue borrowings including principal and interest.

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23. Changes in owners' equity

	Share capital VND	Share premium VND	Investment and development fund (*) VND	Undistributed profits after tax VND	Total VND
Balance as at 1 January 2025	265,791,350,000	29,974,241,968	213,510,848,947	1,385,467,267,680	1,894,743,708,595
Net profit for the period	-	-	-	249,172,594,867	249,172,594,867
Balance as at 30 June 2025	265,791,350,000	29,974,241,968	213,510,848,947	1,634,639,862,547	2,143,916,303,462
Balance as at 1 January 2026	265,791,350,000	29,974,241,968	213,510,848,947	627,488,212,625	1,136,764,653,540
Net profit for the period	-	-	-	215,382,703,936	215,382,703,936
Balance as at 30 June 2026	265,791,350,000	29,974,241,968	213,510,848,947	842,870,916,561	1,352,147,357,476

(*) Investment and development fund is appropriated from undistributed profits after tax in accordance with the resolution of Annual General Meeting of Shareholders. This fund is established for the purpose of future business expansion.

24. Share capital and share premium

The Company's authorised and issued share capital were as follows:

	30/6/2026		1/1/2026	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	26,579,135	265,791,350,000	26,579,135	265,791,350,000
Shares capital in circulation				
Ordinary shares	26,579,135	265,791,350,000	26,579,135	265,791,350,000
Share premium		29,974,241,968		29,974,241,968

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par values.

There were no movements of share capital during the period.

25. Off statement of financial position items

(a) Lease commitments

The future minimum lease payments under non-cancellable operating leases were as follows:

	30/6/2026 VND	1/1/2026 VND
Within 1 year	666,495,000	3,085,492,500
Within 2 to 5 years	1,237,500,000	1,237,500,000
More than 5 years	7,038,281,250	7,192,968,750
	8,942,276,250	11,515,961,250

(b) Capital expenditure commitments

The Company had the following outstanding capital expenditure commitments approved but not provided for in the statement of financial position:

	30/6/2026 VND	1/1/2026 VND
Approved and contracted	80,476,739,152	100,918,851,078
Approved but not contracted	74,541,776,776	123,040,523,753
	155,018,515,928	223,959,374,831

(c) Foreign currency

	30/6/2026		1/1/2026	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	279,280	7,341,296,613	468,598	12,238,836,296

26. Revenue from sales of goods and provision of services

Total revenue represented the gross value of goods sold and services rendered exclusive of value added tax. Net revenue comprised:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Total revenue		
▪ Sale of goods and provision of services	1,285,583,031,014	1,311,990,563,794
▪ Other sales	1,747,363,470	1,827,361,091
	1,287,330,394,484	1,313,817,924,885
Less revenue deductions		
▪ Sales returns	8,401,293,710	2,497,014,178
▪ Sales discounts	4,563,765,916	2,427,763,099
	12,965,059,626	4,924,777,277
Net revenue	1,274,365,334,858	1,308,893,147,608

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27. Cost of goods sold and services provided

	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Total cost of goods sold and services provided		
▪ Goods sold and services provided	999,538,226,070	1,026,299,954,586
▪ Other cost of sales	1,549,631,960	792,628,783
▪ Allowance for inventories	3,986,637,775	3,897,822,880
	1,005,074,495,805	1,030,990,406,249

28. Financial income

	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Interest income from term deposits at banks and other investments	16,699,171,571	49,427,521,686
Foreign exchange gains	747,969,874	1,228,117,184
	17,447,141,445	50,655,638,870

29. Financial expenses

	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Borrowings costs from banks	3,977,623,703	4,695,379,251
Foreign exchange losses	549,380,750	343,663,719
	4,527,004,453	5,039,042,970

30. Selling expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Logistic expenses	1,096,874,321	804,616,964
Sales support expenses	424,470,977	442,919,905
Others	192,852,280	121,290,660
	1,714,197,578	1,368,827,529

31. General and administration expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Staff costs	5,329,953,269	5,140,477,571
Depreciation expenses	39,509,475	247,685,390
Others	6,176,208,586	4,877,853,115
	11,545,671,330	10,266,016,076

32. Production and business costs by elements

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Raw material costs included in production costs	887,654,837,645	925,129,005,817
Labour and staff costs	39,395,163,946	39,345,838,660
Depreciation and amortisation	23,588,394,634	21,524,115,872
Outside services	32,576,217,006	31,429,174,221
Others	35,119,751,482	25,197,115,284

33. Income tax

(a) Recognised in the statement of income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Current tax expense		
Current period	50,558,474,626	61,491,063,889
Deferred tax expense		
Origination and reversal of temporary differences	3,287,201,358	885,834,827
Income tax expense	53,845,675,984	62,376,898,716

(b) Reconciliation of effective tax rate

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Accounting profit before tax	269,228,379,920	311,549,493,583
Tax at the Company's tax rate	53,845,675,984	62,309,898,717
Non-deductible expenses	-	66,999,999
	53,845,675,984	62,376,898,716

(c) Applicable tax rates

The Company has an obligation to pay corporate income tax to the government at usual income tax rate of 20% of taxable profits.

(d) Tax contingencies

The taxation laws and their application in Vietnam are subject to interpretation and change over time as well as from one tax office to another. The final tax position may be subject to audit and review by a number of authorities, who are enabled by law to impose severe fines and interest charges. These facts may create tax risks in Vietnam that are substantially more significant than in other countries. The Board of Management believes that it has adequately provided for tax liabilities based on its interpretation of tax legislation, including transfer pricing requirements and computation of corporate income tax. However, the relevant authorities may have differing interpretations and the effects could be significant.

34. Earnings per share

(a) Basic earnings per share

The calculation of basic earnings per share for the six-month period ended 30 June 2026 was based on the profit attributable to ordinary shareholders of the Company after deducting the amounts appropriated to bonus and welfare fund and a weighted average number of ordinary shares during the period – currently in circulation, calculated as follows:

(i) Net profit attributable to ordinary shareholders

	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Net profit attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare fund	215,382,703,936	249,172,594,867

(ii) Weighted average number of ordinary shares

	Six-month period ended 30/6/2026 Shares	30/6/2025 Shares
Weighted average number of ordinary shares in circulation during the period	26,579,135	26,579,135

(iii) Basic earnings per share

	Six-month period ended 30/6/2026 VND	30/6/2025 VND
Basic earnings per share	8,103	9,375

(b) Diluted earnings per share

As at 30 June 2026 and 1 January 2026, the Company did not have any dilutive potential ordinary shares. Therefore, the presentation of diluted earnings per share is not applicable.

35. Significant transactions and balances with related parties

During the period and as at the period/year end, the Company had the following significant transactions and balances with its related parties:

	Transaction value Six-month period ended		Receivables/ (Payables) as at	
	30/6/2026 VND	**30/6/2025 VND**	**30/6/2026 VND**	**1/1/2026 VND**
Parent of the parent company				
Masan Consumer Corporation				
Sales of goods and services	1,085,287,601,163	1,103,317,708,751	238,261,242,173	357,555,080,064
Purchases of goods	28,565,786,733	39,607,845,628	-	-
Other related parties				
Masan Industrial One Member Company Limited				
Sales of goods	230,950,352	-	-	-
Purchases of services	6,237,700,878	6,456,745,222	(5,934,801,663)	(5,330,833,070)
Purchases of goods	-	2,395,720	-	(2,696,393)
Management fees	1,612,363,314	430,383,456	(854,992,063)	(1,097,460,930)
Vinh Hao Mineral Water Corporation				
Sales of goods and services	525,853,041	638,294,883	-	-
Purchases of goods	12,786,328,046	13,158,790,705	(3,125,740,567)	(3,189,378,413)
Purchases of services	9,943,690,880	11,914,385,344	(2,275,673,880)	(2,268,972,042)
Masan HG One Member Company Limited				
Sales of goods and services	19,089,591,378	16,654,012,232	10,639,477,526	11,504,659,407
Purchases of goods	312,540,510	1,620,745,728	-	-
Masan MB One Member Company Limited				
Sales of services	10,738,380,480	10,059,350,160	4,075,051,939	1,931,968,454
Masan Brewery HG One Member Company Limited				
Sales of goods	-	-	-	342,452,707

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	Transaction value Six-month period ended		Receivables/ (Payables) as at	
	30/6/2026 VND	**30/6/2025 VND**	**30/6/2026 VND**	**1/1/2026 VND**
Phuc Long Heritage Corporation				
Sales of goods	-	10,700,800	-	-
Mobicast Joint Stock Company				
Purchases of services	52,648,103	52,149,508	-	-
Masan Brewery Distribution One Member Company Limited				
Sales of goods	-	428,366,000	-	-
Purchases of goods	49,827,150	41,760,000	-	-
Wincommerce General Commercial Services Joint Stock Company				
Purchases of goods	15,166,667	-	-	-
Key management personnel				
Remunerations (*)	562,796,018	297,680,488	-	-

As at 30 June 2026 and 1 January 2026, the Company had current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank, a related party, at normal commercial terms.

(*) No board fees were paid to members of the Board of Directors and Audit Committee of the Company for the six-month periods ended 30 June 2026 and 30 June 2025.

36. Comparative information

As described in Note 3, effective from 1 January 2026, the Company has adopted Circular 99 and has changed its accounting policies accordingly. The changes have been applied prospectively. As a result of the change in accounting policies, the comparative information as at 1 January 2026 and for the six month period ended 30 June 2025 have been reclassified to conform with the requirements of Circular 99 in respect of financial statements presentation. A comparison of the amounts previously reported and as reclassified is as follows:

(a) Statement of financial position

	Code	1/1/2026 VND (as reclassified)	1/1/2026 VND (as previously reported)
Cash equivalents (*)	112	62,881,986,302	62,800,000,000
Held-to-maturity investments – short-term (*)	123	425,739,746,849	2,000,000,000
Other short-term receivables (*)	135	364,433,570	424,186,166,721
Dividends payable (**)	313	2,504,626,546	-
Short-term other payables (**)	320	600,076,170	3,104,702,716

(*) Interest income receivables from term deposits at banks were reclassified from other short-term receivables to cash equivalents and held-to-maturity investments, respectively.

(**) Dividends payable were reclassified from other short-term payables to dividends payable, a separate code on the statement of financial position.

(b) Statement of cash flows

	Code	Six-month period ended 30/6/2025 VND (as reclassified)	30/6/2025 VND (as previously reported)
Receipts of interest from deposits at banks and other investments	27	2,076,731,549	2,168,818,672
Cash and cash equivalents at the beginning of the period	60	106,122,657,197	105,991,360,485
Cash and cash equivalents at the end of the period	70	69,020,603,725	68,981,394,136

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37. Post statement of financial position events

There have been no significant events which have occurred after the statement of financial position date which would require adjustments or disclosures to be made in these interim financial statements.

Authorized, 5 August 2026

Preparer	Chief Accountant	Legal Representative
Ly Nhat Duy	Phan Thi Thuy Hoa	Nguyen Phuc Hau
General Accountant	*Chief Accountant*	*Chief Executive Officer*

M.S.D.N: 3600261626 C.T.C.P
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X. AN PHƯỚC - T. ĐỒNG NAI