

VINACAFÉ BIEN HOA  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Liberty – Happiness

No: 40/2026/CV-VCF

Re: Explanation for profit variation in the  
financial statements for the 1st Quarter of  
2026

Dong Nai Province, 20 April 2026

**Attention: State Securities Commission of Vietnam  
Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market and its amending and supplementing circulars, and
- Based on the Business Operation Results for the 1<sup>st</sup> Quarter of 2026 compared to the same period in 2025 of the Company.

Vinacafé Bien Hoa Joint Stock Company (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company for the 1<sup>st</sup> Quarter of 2026 compared to the same period in 2025 as follows:

Indicators	Quarter I		Variation	
	2026	2025	VND	%
	VND	VND		
Net revenue	661,214,675,841	672,946,883,326	(11,732,207,485)	-2%
Net operating profit before tax <sup>(1)</sup>	133,775,121,520	137,751,201,200	(3,976,079,680)	-3%
Net financial income <sup>(2)</sup>	6,525,250,653	22,366,212,695	(15,840,962,042)	-71%
Profit after tax	112,240,297,733	128,093,931,061	(15,853,633,328)	-12%

The profit after tax decreased by 12% compared to the same period last year primarily attributable to the following factors:

- Net operating profit before tax decreased by 3%, mainly due to the decline in net revenue compared to the same period in 2025.
- Net financial income decreased by 71%, as financial investment income grew at a slower rate than financial expenses.

<sup>(1)</sup> Net operating profit before corporate income tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

<sup>(2)</sup> Net financial income is calculated as financial income (-) minus financial expenses.



Best regards.

*[Signature]* REPRESENTATIVE OF THE COMPANY *[Signature]*

To:

- As addressed;
- Filed at the Office.



NGUYEN PHUC HAU



*[Signature]*