



VinaCafé Bien Hoa Joint Stock Company

Separate Interim Financial Statements
for the six-month period ended 30 June 2022



VinaCafé Bien Hoa Joint Stock Company
Corporate Information

**Enterprise Registration
Certificate No.**

3600261626

29 December 2004

The Enterprise Registration Certificate has been amended several times, the most recent of which is dated 7 July 2022. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Dong Nai Province.

Board of Directors

Mr. Pham Hong Son	Chairman
Ms. Nguyen Hoang Yen	Member
Mr. Huynh Cong Hoan	Member
Ms. Ho Thuy Hanh	Member

Board of Management

Mr. Doan Quoc Hung	Chief Executive Officer (from 30 June 2022)
Mr. Le Huu - Thang	Chief Executive Officer (until 30 June 2022)

Registered Office

Bien Hoa Industrial Zone 1
An Binh Ward
Bien Hoa City
Dong Nai Province
Vietnam

Auditor

KPMG Limited
Vietnam

VinaCafé Bien Hoa Joint Stock Company
Statement of the Board of Management

The Board of Management of VinaCafé Bien Hoa Joint Stock Company (“the Company”) presents this statement and the accompanying separate interim financial statements of the Company for the six-month period ended 30 June 2022.

The Company’s Board of Management is responsible for the preparation and fair presentation of the separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company’s Board of Management:

- (a) the separate interim financial statements set out on pages 5 to 37 give a true and fair view of the separate financial position of the Company as at 30 June 2022, and of its separate results of operations and its separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company’s Board of Management has, on the date of this statement, authorised the accompanying separate interim financial statements for issue.

On behalf of the Board of Management



CÔNG TY
CỔ PHẦN
VINACAFÉ
BIÊN HOÀ

Đoan Quốc Hưng
Chief Executive Officer

Dong Nai Province, 17 August 2022



KPMG Limited Branch
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115 Nguyen Hue Street, Ben Nghe Ward
District 1, Ho Chi Minh City, Vietnam
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INTERIM FINANCIAL INFORMATION REVIEW REPORT

To the Shareholders VinaCafé Bien Hoa Joint Stock Company

We have reviewed the accompanying separate interim financial statements of VinaCafé Bien Hoa Joint Stock Company ("the Company"), which comprise the separate balance sheet as at 30 June 2022, the separate statements of income and cash flows for the six-month period then ended and the explanatory notes thereto, which were authorised for issue by the Company's Board of Management on 17 August 2022, as set out on pages 5 to 37.

Management's Responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of separate interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



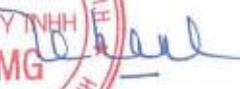
Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, of the separate financial position of VinaCafé Bien Hoa Joint Stock Company as at 30 June 2022 and of its separate results of operations and its separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited's Branch in Ho Chi Minh City
Vietnam

Review Report No.: 22-01-00306-22-1




Tran Thi Le Hang
Practicing Auditor Registration
Certificate No. 3782-2022-007-1
Deputy General Director



Nguyen Thuy Ninh
Practicing Auditor Registration
Certificate No. 4623-2018-007-1

Ho Chi Minh City, 17-08-2022

VinaCafé Bien Hoa Joint Stock Company
Separate balance sheet as at 30 June 2022

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2022 VND	1/1/2022 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		1,443,959,626,433	1,474,605,295,591
Cash and cash equivalents	110	7	218,456,653,278	1,112,648,169,018
Cash	111		15,456,653,278	12,648,169,018
Cash equivalents	112		203,000,000,000	1,100,000,000,000
Short-term financial investments	120		400,000,000	400,000,000
Held-to-maturity investments	123		400,000,000	400,000,000
Accounts receivable – short-term	130		793,481,230,359	130,024,726,672
Accounts receivable from customers	131	8	280,949,322,975	125,183,349,600
Prepayments to suppliers	132		1,167,031,800	972,863,400
Other short-term receivables	136	9	511,364,875,584	3,868,513,672
Inventories	140	10	430,538,487,647	230,920,483,717
Inventories	141		430,620,669,290	231,565,212,874
Allowance for inventories	149		(82,181,643)	(644,729,157)
Other current assets	150		1,083,255,149	611,916,184
Short-term prepaid expenses	151		1,083,255,149	611,916,184

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Separate balance sheet as at 30 June 2022 (continued)

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2022 VND	1/1/2022 VND
Long-term assets (200 = 210 + 220 + 240 + 250 + 260)	200		439,868,618,934	549,307,827,758
Accounts receivable – long-term	210		5,000,000	5,000,000
Other long-term receivables	216		5,000,000	5,000,000
Fixed assets	220		337,115,750,083	364,489,552,753
Tangible fixed assets	221	11	336,992,039,218	364,303,986,460
Cost	222		1,022,096,258,505	1,021,911,278,232
Accumulated depreciation	223		(685,104,219,287)	(657,607,291,772)
Intangible fixed assets	227	12	123,710,865	185,566,293
Cost	228		1,880,358,879	1,880,358,879
Accumulated amortisation	229		(1,756,648,014)	(1,694,792,586)
Long-term work in progress	240		2,969,416,389	2,341,741,814
Construction in progress	242	13	2,969,416,389	2,341,741,814
Long-term financial investments	250	14	76,510,618,145	159,452,335,058
Investment in a subsidiary	251		205,000,000,000	205,000,000,000
Allowance for long-term financial investments	254		(128,489,381,855)	(45,547,664,942)
Other long-term assets	260		23,267,834,317	23,019,198,133
Long-term prepaid expenses	261	15	18,023,504,507	18,086,411,592
Deferred tax assets	262	16	5,244,329,810	4,932,786,541
TOTAL ASSETS (270 = 100 + 200)	270		1,883,828,245,367	2,023,913,123,349

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Separate balance sheet as at 30 June 2022 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2022 VND	1/1/2022 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		403,098,250,946	680,187,909,160
Current liabilities	310		398,069,230,696	675,292,024,410
Accounts payable to suppliers	311	17	166,193,258,442	241,592,096,803
Advances from customers	312		11,664,030,440	8,475,585,334
Taxes payable to State Treasury	313	18	43,952,659,494	37,302,741,587
Payables to employees	314		4,844,144,120	-
Accrued expenses	315	19	32,870,285,839	40,285,651,288
Other short-term payables	319	20(a)	3,386,482,066	3,596,492,215
Short-term borrowings	320	21	114,126,472,837	323,007,559,725
Bonus and welfare funds	322		21,031,897,458	21,031,897,458
Long-term liabilities	330		5,029,020,250	4,895,884,750
Other long-term payables	337	20(b)	279,450,000	279,450,000
Long-term provisions	342		4,749,570,250	4,616,434,750
EQUITY (400 = 410)	400		1,480,729,994,421	1,343,725,214,189
Owners' equity	410	22	1,480,729,994,421	1,343,725,214,189
Share capital	411	23	265,791,350,000	265,791,350,000
- Ordinary shares with voting rights	411a		265,791,350,000	265,791,350,000
Share premium	412	23	29,974,241,968	29,974,241,968
Investment and development fund	418		213,510,848,947	213,510,848,947
Undistributed profits after tax	421		971,453,553,506	834,448,773,274
- Undistributed profits after tax brought forward	421a		834,448,773,274	393,794,513,958
- Undistributed profit after tax for the current period/prior year	421b		137,004,780,232	440,654,259,316
TOTAL RESOURCES (440 = 300 + 400)	440		1,883,828,245,367	2,023,913,123,349

17 August 2022

Prepared by:


Nguyen Thi Ngoc Tram
General Accountant

Approved by:


Phan Thi Thuy Hoa
Chief Accountant


Dean Quoc Hung
Chief Executive Officer


CÔNG TY
CÓ PHẦN
VINACAFÉ
BIÊN HOA
TP. BIÊN HOA - T. ĐỒNG

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company

Separate statement of income for the six-month period ended 30 June 2022

Form B 02a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2022 VND	30/6/2021 VND
Revenue from sale of goods and provision of services	01	25	953,886,496,952	805,066,548,908
Revenue deductions	02	25	1,373,774,129	1,441,200,140
Net revenue (10 = 01 - 02)	10	25	952,512,722,823	803,625,348,768
Cost of sales and services	11	26	688,484,210,014	598,364,464,353
Gross profit (20 = 10 - 11)	20		264,028,512,809	205,260,884,415
Financial income	21	27	19,204,066,052	32,474,650,663
Financial expenses	22	28	86,399,738,468	8,966,947,387
<i>In which: Interest expense</i>	23		3,130,825,753	2,884,047,055
Selling expenses	25	29	5,321,895,380	7,729,638,047
General and administration expenses	26	30	20,088,580,352	20,799,626,869
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		171,422,364,661	200,239,322,775
Other income	31		-	35,017,707
Other expenses	32		96,545,497	-
Results of other activities (40 = 31 - 32)	40		(96,545,497)	35,017,707
Accounting profit before tax (50 = 30 + 40)	50		171,325,819,164	200,274,340,482
Income tax expense – current	51	32	34,632,582,201	42,717,582,037
Income tax benefit – deferred	52	32	(311,543,269)	(2,069,755,404)
Net profit after tax (60 = 50 - 51 - 52)	60		137,004,780,232	159,626,513,849

17 August 2022

Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:




Phan Thi Thuy Hoa
Chief Accountant

Doan Quoc Hung
Chief Executive Officer

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Separate statement of cash flows for the six-month period ended 30 June 2022
(Indirect method)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Six-month period ended	
		30/6/2022 VND	30/6/2021 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	171,325,819,164	200,274,340,482
Adjustments for			
Depreciation and amortisation	02	27,908,124,670	29,097,646,350
Allowances and provisions	03	83,157,034,056	6,010,563,447
Exchange gains arising from revaluation of monetary items dominated in foreign currencies	04	(55,495,351)	(975,148,264)
Profits from investing activities	05	(17,994,944,146)	(31,936,220,819)
Interest expense	06	3,130,825,753	2,884,047,055
		<hr/>	<hr/>
Operating profit before changes in working capital	08	267,471,364,146	205,355,228,251
Change in receivables and other assets	09	(153,735,615,405)	68,302,578,624
Change in inventories	10	(199,700,185,573)	(49,854,626,369)
Change in payables and other liabilities	11	(78,006,494,747)	(904,679,257)
Change in prepaid expenses	12	513,368,120	2,146,460,723
		<hr/>	<hr/>
		(163,457,563,459)	225,044,961,972
Interest paid	14	(3,683,165,120)	(3,181,542,653)
Corporate income tax paid	15	(25,055,348,113)	(88,418,813,341)
		<hr/>	<hr/>
Net cash flows from operating activities	20	(192,196,076,692)	133,444,605,978
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(1,345,154,275)	(8,667,184,845)
Payments for other investing activity	23	(500,000,000,000)	-
Receipts from collecting loans	24	-	125,000,000,000
Payments for investment in a subsidiary	25	-	(170,000,000,000)
Receipts of interest from deposit at banks and from loans	27	8,228,830,722	36,223,076,979
		<hr/>	<hr/>
Net cash flows from investing activities	30	(493,116,323,553)	(17,444,107,866)

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Separate statement of cash flows for the six-month period ended 30 June 2022
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Six-month period ended	
		30/6/2022 VND	30/6/2021 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	33	331,287,470,224	349,423,149,532
Payments to settle loan principals	34	(540,168,557,112)	(524,177,434,785)
Payments of dividends	36	-	(431,250,000)
Net cash flows from financing activities	40	(208,881,086,888)	(175,185,535,253)
Net cash flows during the period (50 = 20 + 30 + 40)	50	(894,193,487,133)	(59,185,037,141)
Cash and cash equivalents at beginning of the period	60	1,112,648,169,018	200,879,074,099
Effect of exchange rate fluctuations on cash and cash equivalents	61	1,971,393	975,616,529
Cash and cash equivalents at end of the period (70 = 50 + 60 + 61)	70	218,456,653,278	142,669,653,487

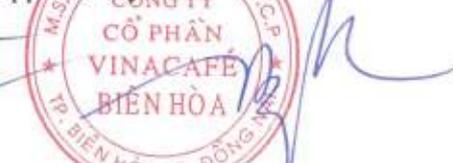
17 August 2022.

Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:

Phan Thi Thuy Hoa
Chief Accountant

Doan Quoc Hung
Chief Executive Officer



The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended
30 June 2022

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

These notes form an integral part of and should be read in conjunction with the accompanying separate interim financial statements.

1. Reporting entity

(a) Ownership structure

VinaCafé Bien Hoa Joint Stock Company (“the Company”) is a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to manufacture and sell various kinds of coffee, instant cereal and non-alcoholic drinks in the domestic and oversea markets.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s headcount

As at 30 June 2022, the Company had 258 employees (1/1/2022: 266 employees).

2. Basis of preparation

(a) Statement of compliance

These separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

The Company prepares and issues its consolidated interim financial statements separately. For a comprehensive understanding of the consolidated financial position as at 30 June 2022 of the Company and its subsidiary (collectively referred to as “the Group”), their consolidated results of operations and their consolidated cash flows for the six-month period then ended, these separate interim financial statements should be read in conjunction with the consolidated interim financial statements of the Group as at and for the six-month period ended 30 June 2022.

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
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(b) Basis of measurement

The separate interim financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Company is from 1 January to 31 December. These separate interim financial statements are prepared for the six-month period ended 30 June 2022.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate interim financial statements presentation purposes.

3. Significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these separate interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these separate interim financial statements are consistent with those adopted in the preparation of the latest separate annual financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(c) Investments

(i) Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

(ii) Investment in a subsidiary

For the purpose of these separate interim financial statements, investment in a subsidiary is initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, the investment is stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the subsidiary has suffered a loss which may cause the Company to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the subsidiary subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	5 – 25 years
▪ machinery and equipment	3 – 20 years
▪ office equipment	3 – 7 years
▪ motor vehicles	5 – 10 years

(g) Intangible fixed assets

(i) Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over the estimated useful lives of 3 years.

(ii) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over the estimated useful lives of 8 years.

(h) Construction in progress

Construction in progress represents the costs of construction, machinery and equipment which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(i) Long-term prepaid expenses

(i) *Prepaid land costs*

Prepaid land costs comprise prepaid land lease rentals, including those for which the Company obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the separate statement of income on a straight-line basis over the remaining term of the lease of 43 years.

(ii) *Tools and supplies*

Tools and supplies include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulations. Costs of tools and supplies are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(j) Accounts payable

Accounts payable to suppliers and other payables are stated at their costs.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(l) Share capital and share premium

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

(m) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Revenue

(i) Sale of goods

Revenue from sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue from sale of goods is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sale discounts stated on the invoice.

(ii) Processing services

Revenue from processing services is recognised in the separate statement of income when the goods have been processed and accepted by the buyer. No revenue from processing services is recognised if there are significant uncertainties regarding recovery of the consideration due.

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(iii) Rental income

Rental income from leased property under operating leases is recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income over the term of the lease.

(o) Financial income and financial expenses

(i) Financial income

Financial income comprises interest income from deposits at banks, loans receivable and other investments, and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(ii) Financial expenses

Financial expenses comprise interest expense on borrowings, allowance for diminution in value of investment in a subsidiary and foreign exchange losses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(p) Operating lease payments

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

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(r) Comparative information

Comparative information in these separate interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period separate interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these separate interim financial statements is not intended to present the Company's separate financial position, separate results of operations or separate cash flows for the prior period.

The comparative information as at 1 January 2022 was derived from balances and amounts reported in the Company's separate annual financial statements as at and for the year ended 31 December 2021. The comparative information for the six-month period ended 30 June 2021 was derived from balances and amounts reported in the Company's separate interim financial statements as at and for the six-month period ended 30 June 2021.

4. Seasonality of operations

Total revenue of the Company typically increases in the fourth quarter of each year as distributors prepare for an anticipated increase in consumer demand in the months leading up to the Tet (Lunar New Year) holidays, which occur in the first quarter of each year. Accordingly, the Company typically increases the production of coffee, cereal and no-alcoholic drink products in the fourth quarter of each year to boost sales during the period leading to the festive season.

5. Changes in accounting estimates

In preparing these separate interim financial statements, the Board of Management has made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in accounting estimates compared to those made in the most recent separate annual financial statements or those made in the same interim period of the prior year.

6. Changes in the composition of the Company

There was no change in the composition of the Company since the end of the last annual accounting period which affect the Company's separate interim financial statements for the six-month period ended 30 June 2022.

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7. Cash and cash equivalents

	30/6/2022	1/1/2022
	VND	VND
Cash on hand	3,630,151	28,018,155
Cash at banks	15,453,023,127	12,620,150,863
Cash equivalents	203,000,000,000	1,100,000,000,000
	<hr/>	<hr/>
	218,456,653,278	1,112,648,169,018
	<hr/>	<hr/>

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

8. Accounts receivable from customers

	30/6/2022	1/1/2022
	VND	VND
Receivable from related parties	262,238,576,860	73,026,554,783
Receivable from third parties	18,710,746,115	52,156,794,817
	<hr/>	<hr/>
	280,949,322,975	125,183,349,600
	<hr/>	<hr/>

Please see Note 33 for detailed balances with the related parties. The trade related amounts due from related parties were unsecured, interest free and are receivable within 90 days from invoice date.

9. Other short-term receivables

	30/6/2022	1/1/2022
	VND	VND
Short-term deposits for other investments (*)	500,000,000,000	-
Accrued interest receivable from other investments (*)	10,684,931,507	-
Accrued interest receivable from deposits at banks	402,407,123	1,321,225,206
Other short-term deposits	220,715,000	303,400,000
Others	56,821,954	2,243,888,466
	<hr/>	<hr/>
	511,364,875,584	3,868,513,672
	<hr/>	<hr/>

(*) As at 30 June 2022, these balances represented the amounts deposited to a third party under business cooperation contracts. According to these contracts, a third party committed to the Company a minimum rate of return on the deposit amounts of 6% per annum.

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10. Inventories

	30/6/2022		1/1/2022	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	4,726,923,300	-	8,713,213,429	-
Raw materials	261,920,369,059	(82,181,643)	158,907,331,516	(644,729,157)
Tools and supplies	9,697,972,524	-	9,056,027,248	-
Finished goods	145,077,931,298	-	49,426,113,212	-
Merchandise inventories	3,684,545	-	11,370,045	-
Goods on consignment	9,193,788,564	-	5,451,157,424	-
	430,620,669,290	(82,181,643)	231,565,212,874	(644,729,157)

Movements of the allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2022 VND	30/6/2021 VND
Opening balance	644,729,157	10,265,333
Increase in allowance during the period	82,181,643	368,636,922
Allowance utilised during the period	(644,729,157)	(300,217,261)
Closing balance	82,181,643	78,684,994

Included in inventories of the Company as at 30 June 2022 were VND82 million (1/1/2022: VND645 million) of slow-moving inventories.

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11. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Office equipment VND	Motor vehicles VND	Total VND
Cost					
Opening balance	203,568,960,136	808,078,468,225	6,106,362,636	4,157,487,235	1,021,911,278,232
Additions during the period	-	143,390,000	-	-	143,390,000
Transfer from construction in progress	-	390,932,000	-	-	390,932,000
Disposals	-	-	(349,341,727)	-	(349,341,727)
Closing balance	203,568,960,136	808,612,790,225	5,757,020,909	4,157,487,235	1,022,096,258,505
Accumulated depreciation					
Opening balance	93,828,710,874	555,719,540,016	4,300,852,510	3,758,188,372	657,607,291,772
Charge for the period	4,940,139,691	22,575,932,360	255,117,583	75,079,608	27,846,269,242
Disposals	-	-	(349,341,727)	-	(349,341,727)
Closing balance	98,768,850,565	578,295,472,376	4,206,628,366	3,833,267,980	685,104,219,287
Net book value					
Opening balance	109,740,249,262	252,358,928,209	1,805,510,126	399,298,863	364,303,986,460
Closing balance	104,800,109,571	230,317,317,849	1,550,392,543	324,219,255	336,992,039,218

Included in tangible fixed assets of the Company were assets costing VND307,846 million which were fully depreciated as of 30 June 2022 (1/1/2022: VND307,505 million), but which are still in active use.



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12. Intangible fixed assets

	Software VND	Brand name VND	Total VND
Cost			
Opening and closing balances	1,004,073,640	876,285,239	1,880,358,879
Accumulated amortisation			
Opening balance	1,004,073,640	690,718,946	1,694,792,586
Charge for the period	-	61,855,428	61,855,428
Closing balance	1,004,073,640	752,574,374	1,756,648,014
Net book value			
Opening balance	-	185,566,293	185,566,293
Closing balance	-	123,710,865	123,710,865

Included in intangible fixed assets of the Company were assets costing VND1,004 million which were fully amortised as of 30 June 2022 (1/1/2022: VND1,004 million), but which are still in active use.

13. Construction in progress

	VND
Opening balance	2,341,741,814
Additions during the period	1,940,406,575
Transfer to tangible fixed assets	(390,932,000)
Transfer to long-term prepaid expenses	(921,800,000)
Closing balance	2,969,416,389

Major constructions in progress were as follows:

	30/6/2022 VND	1/1/2022 VND
Machinery and equipment	2,969,416,389	2,341,741,814

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	% of economic interests and voting rights	30/6/2022		% of economic interests and voting rights	1/1/2022	
		Cost VND	Allowance for diminution in value VND		Cost VND	Allowance for diminution in value VND
Investment in a subsidiary						
Café De Nam Joint Stock Company	97.77%	205,000,000,000	(128,489,381,855)	97.77%	205,000,000,000	(45,547,664,942)

The Company has not determined the fair value of investment in a subsidiary for disclosure in the separate interim financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the investment in a subsidiary may differ from its carrying amount.

Café De Nam Joint Stock Company (“CDN”) was established in Vietnam in accordance with Enterprise Registration Certificate No. 0312062467 issued by the Department of Planning and Investment of Ho Chi Minh City on 22 November 2012. The Enterprise Registration Certificate of CDN has been amended several times, the most recent of which is dated 15 July 2022 issued by the Department of Planning and Investment of Dong Nai Province. The principal activities of CDN are to manufacture and trade coffee and automatic coffee maker machine. Please see Note 33 for information about significant transactions between the Company and CDN.

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Movements of the allowance for long-term financial investments during the period were as follows:

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Opening balance	45,547,664,942	35,000,000,000
Increase in allowance during the period	82,941,716,913	5,955,457,275
	<hr/>	<hr/>
Closing balance	128,489,381,855	40,955,457,275
	<hr/>	<hr/>

15. Long-term prepaid expenses

	Prepaid land costs VND	Tools and supplies VND	Total VND
Opening balance	13,292,005,349	4,794,406,243	18,086,411,592
Additions during the period	-	1,077,479,264	1,077,479,264
Transfer from construction in progress	-	921,800,000	921,800,000
Amortisation for the period	(201,394,020)	(1,860,792,329)	(2,062,186,349)
	<hr/>	<hr/>	<hr/>
Closing balance	13,090,611,329	4,932,893,178	18,023,504,507
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16. Deferred tax assets

Deferred tax assets were recognised in respect of the following items:

	30/6/2022	1/1/2022
	VND	VND
Accrued expenses and provisions	5,244,329,810	4,932,786,541

17. Accounts payable to suppliers

	30/6/2022	1/1/2022
	Cost/Amount	Cost/Amount
	within payment	within payment
	capacity	capacity
	VND	VND
Payable to third parties	156,202,758,136	217,198,185,943
Payable to related parties	9,990,500,306	24,393,910,860
	166,193,258,442	241,592,096,803

Please see Note 33 for detailed balances with the related parties. The trade related amounts due to related parties were unsecured, interest free and are payable within 90 days from invoice date.

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18. Taxes payable to State Treasury

	1/1/2022 VND	Incurred VND	Paid VND	Deducted VND	30/6/2022 VND
Value added tax	18,497,499,738	75,790,837,052	(34,040,474,959)	(44,336,727,762)	15,911,134,069
Corporate income tax	17,917,766,855	34,632,582,201	(25,055,348,113)	-	27,495,000,943
Personal income tax	887,474,994	6,189,702,188	(6,530,652,700)	-	546,524,482
Import-export tax	-	12,422,631	(12,422,631)	-	-
Other taxes	-	2,919,751,153	(2,919,751,153)	-	-
	37,302,741,587	119,545,295,225	(68,558,649,556)	(44,336,727,762)	43,952,659,494

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19. Accrued expenses

	30/6/2022	1/1/2022
	VND	VND
Accrued processing fees	15,212,139,795	9,635,346,482
Bonus and 13 th month salary	7,524,386,568	17,669,383,217
Purchases not yet received invoices	2,829,940,345	1,582,282,559
Logistic expenses	1,528,626,333	1,089,135,077
Accrued interest expense	282,380,127	834,719,494
Construction in progress	761,500,000	121,606,800
Others	4,731,312,671	9,353,177,659
	<hr/>	<hr/>
	32,870,285,839	40,285,651,288
	<hr/>	<hr/>

20. Other payables

(a) Other short-term payables

	30/6/2022	1/1/2022
	VND	VND
Dividends payable	2,534,365,000	2,534,365,000
Short-term deposits received	381,882,500	381,882,500
Social insurance, health insurance, unemployment insurance and trade union fees	208,018,386	309,929,857
Others	262,216,180	370,314,858
	<hr/>	<hr/>
	3,386,482,066	3,596,492,215
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(b) Other long-term payables

	30/6/2022	1/1/2022
	VND	VND
Long-term deposits received	279,450,000	279,450,000
	<hr/>	<hr/>

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21. Short-term borrowings

	1/1/2022 Carrying amount/Amount within repayment capacity VND	Movements during the period		30/6/2022 Carrying amount/Amount within repayment capacity VND
		Increase VND	Decrease VND	
Short-term borrowings	323,007,559,725	331,287,470,224	(540,168,557,112)	114,126,472,837

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2022 VND	1/1/2022 VND
Unsecured bank loans	VND	3.0% - 3.1%	114,126,472,837	323,007,559,725

As at 30 June 2022 and 1 January 2022, the Company did not have any overdue borrowings including principal and interest.

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22. Changes in owners' equity

	Share capital VND	Share premium VND	Investment and development fund (*) VND	Undistributed profits after tax VND	Total VND
Balance as at 1 January 2021	265,791,350,000	29,974,241,968	213,510,848,947	1,058,272,888,958	1,567,549,329,873
Net profit for the period	-	-	-	159,626,513,849	159,626,513,849
Balance as at 30 June 2021	265,791,350,000	29,974,241,968	213,510,848,947	1,217,899,402,807	1,727,175,843,722
Balance as at 1 January 2022	265,791,350,000	29,974,241,968	213,510,848,947	834,448,773,274	1,343,725,214,189
Net profit for the period	-	-	-	137,004,780,232	137,004,780,232
Balance as at 30 June 2022	265,791,350,000	29,974,241,968	213,510,848,947	971,453,553,506	1,480,729,994,421

(*) Investment and development fund was appropriated from profit after tax in accordance with the resolution of Annual General Meeting of Shareholders. This fund was established for the purpose of future business expansion.

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23. Share capital and share premium

The Company's authorised and issued share capital were as follows:

	30/6/2022		1/1/2022	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	26,579,135	265,791,350,000	26,579,135	265,791,350,000
Shares in circulation				
Ordinary shares	26,579,135	265,791,350,000	26,579,135	265,791,350,000
Share premium		29,974,241,968		29,974,241,968

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

There were no movements of share capital during the period.

24. Off balance sheet items

(a) Lease commitments

The future minimum lease payments under non-cancellable operating leases were as follows:

	30/6/2022 VND	1/1/2022 VND
Within 1 year	2,442,910,000	4,787,880,000
Within 2 to 5 years	290,400,000	580,800,000
	2,733,310,000	5,368,680,000

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(b) Capital expenditure commitments

The Company had the following outstanding capital commitments approved but not provided for in the separate balance sheet:

	30/6/2022	1/1/2022
	VND	VND
Approved and contracted	1,659,390,100	1,414,664,600
Approved but not contracted	58,074,486,000	5,663,232,000
	<hr/>	<hr/>
	59,733,876,100	7,077,896,600
	<hr/>	<hr/>

(c) Foreign currency

	30/6/2022		1/1/2022	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	10,379	240,093,243	66,284	1,501,329,203
	<hr/>		<hr/>	

25. Revenue from sale of goods and provision of services

Total revenue represented the gross value of goods sold and services rendered exclusive of value added tax. Net revenue comprised:

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Total revenue		
▪ Sale of goods and provision of services	952,374,212,031	797,585,749,697
▪ Other sales	1,512,284,921	7,480,799,211
	<hr/>	<hr/>
	953,886,496,952	805,066,548,908
	<hr/>	<hr/>
Less revenue deductions		
▪ Sale returns	1,373,774,129	1,366,487,173
▪ Sale discounts	-	74,712,967
	<hr/>	<hr/>
	1,373,774,129	1,441,200,140
	<hr/>	<hr/>
Net revenue	952,512,722,823	803,625,348,768
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26. Cost of sales and services

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Total cost of sales and services		
▪ Goods sold and services rendered	686,793,155,444	588,891,365,091
▪ Other cost of sales	1,608,872,927	9,104,462,340
▪ Allowance for inventories	82,181,643	368,636,922
	688,484,210,014	598,364,464,353

27. Financial income

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Interest income from deposits at banks and other investment	17,994,944,146	31,624,576,983
Interest income from loans provided to a subsidiary	-	311,643,836
Foreign exchange gains	1,209,121,906	538,429,844
	19,204,066,052	32,474,650,663

28. Financial expenses

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Allowance for diminution in value of investment in a subsidiary	82,941,716,913	5,955,457,275
Interest expense	3,130,825,753	2,884,047,055
Foreign exchange losses	327,195,802	127,443,057
	86,399,738,468	8,966,947,387

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29. Selling expenses

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Advertising, promotion and sale support expenses	859,559,283	4,987,304,220
Logistic expenses	4,025,793,451	1,506,823,398
Others	436,542,646	1,235,510,429
	<hr/>	<hr/>
	5,321,895,380	7,729,638,047
	<hr/>	<hr/>

30. General and administration expenses

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Staff costs	14,297,187,392	16,305,268,148
Depreciation and amortisation of fixed assets	304,485,250	289,289,886
Research and development expenses	385,869,661	80,930,385
Others	5,101,038,049	4,124,138,450
	<hr/>	<hr/>
	20,088,580,352	20,799,626,869
	<hr/>	<hr/>

31. Production and business costs by elements

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Raw material costs included in production costs	572,881,327,941	487,166,957,191
Labour and staff costs	56,348,159,714	51,879,965,088
Depreciation and amortisation	27,908,124,670	29,097,646,350
Outside services	34,960,791,997	39,912,054,938
Others	21,796,281,424	18,837,105,702
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32. Income tax

(a) Recognised in the separate statement of income

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Current tax expense		
Current period	34,632,582,201	42,717,582,037
Deferred tax benefit		
Origination and reversal of temporary differences	(311,543,269)	(2,069,755,404)
Income tax expense	34,321,038,932	40,647,826,633

(b) Reconciliation of effective tax rate

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Accounting profit before tax	171,325,819,164	200,274,340,482
Tax at the Company's tax rate	34,265,163,833	40,054,868,096
Non-deductible expenses	55,875,099	592,958,537
	34,321,038,932	40,647,826,633

(c) Applicable tax rates

The Company has an obligation to pay corporate income tax to the government at usual income tax rate of 20% of taxable profits.

(d) Tax contingencies

The taxation laws and their application in Vietnam are subject to interpretation and change over time as well as from one tax office to another. The final tax position may be subject to review and investigation by a number of authorities, who are enabled by law to impose severe fines, penalties and interest charges. These facts may create tax risks in Vietnam that are substantially more significant than in other countries. Management believes that it has adequately provided for tax liabilities based on its interpretation of tax legislation, including transfer pricing requirements and computation of corporate income tax. However, the relevant authorities may have different interpretations and the effects could be significant.

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33. Significant transactions and balances with related parties

During the period and as at the period/year end, the Company had the following transactions and balances with its related parties:

	Transaction value		Receivables /(Payables) as at	
	30/6/2022	30/6/2021	30/6/2022	1/1/2022
	VND	VND	VND	VND
Parent of the parent company				
Masan Consumer Corporation				
Sale of goods	848,169,692,924	711,763,618,695	238,899,729,020	56,024,667,533
Purchase of goods	23,501,285,456	26,293,047,737	-	-
Subsidiary				
Café De Nam Joint Stock Company				
Sale of goods	-	2,653,480	9,018,731	5,296,830
Sale of services	427,248,000	427,248,000	307,291,481	234,584,886
Purchase of goods	375,836,924	2,389,399	-	-
Capital contribution	-	170,000,000,000	-	-
Collection of loans	-	125,000,000,000	-	-
Interest income from loans receivable	-	311,643,836	-	-
Other related parties				
Masan Industrial One Member Company Limited				
Sale of goods	-	407,652,237	-	-
Purchase of goods	148,175,844	74,901,340	(162,524,420)	(13,945,294)
Purchase of services	10,833,281,534	8,169,350,482	(9,400,106,733)	(6,946,100,390)
Masan MB One Member Company Limited				
Sale of goods and services	11,501,650,560	11,321,426,380	9,545,684,448	5,866,022,184
Purchase of goods	2,686,684,000	-	-	-
Masan HG One Member Company Limited				
Sale of goods and services	13,791,538,320	16,152,877,850	12,410,687,980	10,056,826,560
Purchase of goods	69,400,161	-	-	-

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	Transaction value		Receivables /(Payables) as at	
	Six-month period ended 30/6/2022 VND	30/6/2021 VND	30/6/2022 VND	1/1/2022 VND
Vinh Hao Mineral Water Corporation				
Sale of goods	-	58,917,276	-	-
Purchase of goods	5,643,940,128	14,859,495,430	(1,128,412,771)	(10,314,478,321)
Purchase of services	3,721,550,400	11,671,934,400	(1,317,565,440)	(7,375,072,320)
Phuc Long Heritage Joint Stock Company				
Sale of goods	6,960,325,520	-	1,066,165,200	829,896,716
Wincommerce General Commercial Services Joint Stock Company				
Purchase of goods	56,201,245	-	-	-
Masan Brewery Distribution One Member Company Limited				
Purchase of goods	43,529,091	42,755,454	-	-
Mobicast Joint Stock Company				
Purchase of services	32,251,551	-	-	-
Hi-Fresh Company Limited				
Purchase of goods	-	-	-	(8,140,000)
Purchase of fixed assets	-	-	-	(53,892,996)
Masan JinJu Joint Stock Company				
Sale of goods	8,418,249	-	-	9,260,074
Masan HD One Member Company Limited				
Sale of goods	-	4,153,625	-	-
Key management personnel				
Remunerations (*)	9,802,294,667	5,743,284,373	-	-

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As at 30 June 2022 and 1 January 2022, the Company had current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank, a related party, at normal commercial terms.

- (*) No board fees were paid to members of the Board of Directors of the Company for the six-month periods ended 30 June 2022 and 2021.

34. Post balance sheet events

There have been no significant events occurred after the balance sheet date which would require adjustments or disclosures to be made in these separate interim financial statements.

17 August 2022

Prepared by:


Nguyen Thi Ngoc Tram
General Accountant

Approved by:


Phan Thi Thuy Hoa
Chief Accountant


Doan Quoc Hung
Chief Executive Officer



