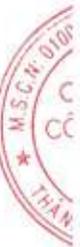




VinaCafé Bien Hoa Joint Stock Company

Separate Interim Financial Statements
for the six-month period ended 30 June 2021



VinaCafé Bien Hoa Joint Stock Company
Corporate Information

**Enterprise Registration
Certificate No.**

3600261626

29 December 2004

The Enterprise Registration Certificate has been amended several times, the most recent of which is dated 7 May 2021. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Dong Nai Province.

Board of Directors

Mr. Pham Hong Son	Chairman
Ms. Nguyen Hoang Yen	Member
Mr. Truong Cong Thang	Member
Mr. Huynh Cong Hoan	Member
Ms. Ho Thuy Hanh	Member

Board of Management

Mr. Le Huu - Thang	Chief Executive Officer (from 14 April 2021)
Mr. Doan Quoc Hung	Chief Executive Officer (until 14 April 2021)
Mr. Nguyen Thanh Tung	Deputy Chief Executive Officer (until 1 June 2021)

Registered Office

Bien Hoa Industrial Zone 1
An Binh Ward
Bien Hoa City
Dong Nai Province
Vietnam

Auditor

KPMG Limited
Vietnam

VinaCafé Bien Hoa Joint Stock Company
Statement of the Board of Directors and Board of Management

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE SEPARATE INTERIM FINANCIAL STATEMENTS

The Board of Management of VinaCafé Bien Hoa Joint Stock Company ("the Company") presents this statement and the accompanying separate interim financial statements of the Company for the six-month period ended 30 June 2021.

The Company's Board of Management is responsible for the preparation and fair presentation of the separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company's Board of Management:

- (a) the separate interim financial statements set out on pages 5 to 38 give a true and fair view of the separate financial position of the Company as at 30 June 2021, and of its separate results of operations and its separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

APPROVAL OF THE SEPARATE INTERIM FINANCIAL STATEMENTS BY THE BOARD OF DIRECTORS

The Company's Board of Directors has, on the date of this statement, authorised the accompanying separate interim financial statements for issue.



On behalf of the Board of Directors

Phạm Hồng Sơn
Chairman

Dong Nai Province, 18 August 2021



KPMG Limited Branch
10th Floor, Sun Wah Tower
115 Nguyen Hue Street, Ben Nghe Ward
District 1, Ho Chi Minh City, Vietnam
+84 (28) 3821 9266 | kpmg.com.vn

INTERIM FINANCIAL INFORMATION REVIEW REPORT

To the Shareholders VinaCafé Bien Hoa Joint Stock Company

We have reviewed the accompanying separate interim financial statements of VinaCafé Bien Hoa Joint Stock Company (“the Company”), which comprise the separate balance sheet as at 30 June 2021, the separate statements of income and cash flows for the six-month period then ended and the explanatory notes thereto, which were authorised for issue by the Company’s Board of Directors on 18 August 2021, as set out on pages 5 to 38.

Management’s Responsibility

The Company’s Board of Management is responsible for the preparation and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of separate interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

11/2021
+
Vina



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, of the separate financial position of VinaCafé Bien Hoa Joint Stock Company as at 30 June 2021 and of its separate results of operations and its separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited's Branch in Ho Chi Minh City

Vietnam

Review Report No.: 21-01-00354-21-1



Nelson Rodriguez Casihan
Practicing Auditor Registration
Certificate No. 2225-2018-007-1
Deputy General Director

Trieu Tich Quyen
Practicing Auditor Registration
Certificate No. 4629-2018-007-2

Ho Chi Minh City, 18 August 2021



VinaCafé Bien Hoa Joint Stock Company
Separate balance sheet as at 30 June 2021

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2021 VND	1/1/2021 VND
ASSETS				
Current assets (100 = 110 + 130 + 140 + 150)	100		1,563,336,408,770	1,605,869,408,836
Cash and cash equivalents	110	7	142,669,653,487	200,879,074,099
Cash	111		20,669,653,487	19,379,074,099
Cash equivalents	112		122,000,000,000	181,500,000,000
Accounts receivable – short-term	130		1,137,278,939,566	1,171,187,681,402
Accounts receivable from customers	131	8	156,740,688,834	225,492,510,858
Prepayments to suppliers	132		5,997,070,801	1,072,310,315
Other short-term receivables	136	9(a)	974,541,179,931	944,622,860,229
Inventories	140	10	282,873,716,245	233,387,726,798
Inventories	141		282,952,401,239	233,397,992,131
Allowance for inventories	149		(78,684,994)	(10,265,333)
Other current assets	150		514,099,472	414,926,537
Short-term prepaid expenses	151		514,099,472	414,926,537

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Separate balance sheet as at 30 June 2021 (continued)

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2021 VND	1/1/2021 VND
Long-term assets (200 = 210 + 220 + 240 + 250 + 260)	200		573,275,975,913	594,425,660,895
Accounts receivable – long-term	210		5,000,000	158,998,867,117
Long-term loans receivable	215		-	125,000,000,000
Other long-term receivables	216	9(b)	5,000,000	33,998,867,117
Fixed assets	220		383,452,003,654	410,616,629,284
Tangible fixed assets	221	11	383,204,581,933	410,307,352,135
Cost	222		1,013,818,003,794	1,012,137,008,574
Accumulated depreciation	223		(630,613,421,861)	(601,829,656,439)
Intangible fixed assets	227	12	247,421,721	309,277,149
Cost	228		1,880,358,879	1,880,358,879
Accumulated amortisation	229		(1,632,937,158)	(1,571,081,730)
Long-term work in progress	240		2,751,164,014	1,611,020,720
Construction in progress	242	13	2,751,164,014	1,611,020,720
Long-term financial investments	250	14	164,044,542,725	-
Investment in a subsidiary	251		205,000,000,000	35,000,000,000
Allowance for diminution in value of long-term financial investments	254		(40,955,457,275)	(35,000,000,000)
Other long-term assets	260		23,023,265,520	23,199,143,774
Long-term prepaid expenses	261	15	18,317,782,033	20,563,415,691
Deferred tax assets	262	16	4,705,483,487	2,635,728,083
TOTAL ASSETS (270 = 100 + 200)	270		2,136,612,384,683	2,200,295,069,731

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Separate balance sheet as at 30 June 2021 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2021 VND	1/1/2021 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		409,436,540,961	632,745,739,858
Current liabilities	310		404,524,398,711	627,520,066,858
Accounts payable to suppliers	311	17	137,827,692,302	162,454,756,494
Advances from customers	312		2,842,546,066	1,019,768,792
Taxes payable to State Treasury	313	18	68,668,635,789	99,562,489,090
Payables to employees	314		5,269,810,738	-
Accrued expenses	315	19	23,437,600,632	22,865,926,631
Other short-term payables	319	20(a)	2,956,756,873	3,341,484,287
Short-term borrowings	320	21	142,489,458,853	317,243,744,106
Bonus and welfare funds	322		21,031,897,458	21,031,897,458
Long-term liabilities	330		4,912,142,250	5,225,673,000
Other long-term payables	337	20(b)	279,450,000	279,450,000
Provisions – long-term	342		4,632,692,250	4,946,223,000
EQUITY (400 = 410)	400		1,727,175,843,722	1,567,549,329,873
Owners' equity	410	22	1,727,175,843,722	1,567,549,329,873
Share capital	411	23	265,791,350,000	265,791,350,000
- Ordinary shares with voting rights	411a		265,791,350,000	265,791,350,000
Share premium	412	23	29,974,241,968	29,974,241,968
Investment and development fund	418		213,510,848,947	213,510,848,947
Undistributed profits after tax	421		1,217,899,402,807	1,058,272,888,958
- Undistributed profits after tax brought forward	421a		1,058,272,888,958	316,320,508,442
- Undistributed profit after tax for the current period/prior year	421b		159,626,513,849	741,952,380,516
TOTAL RESOURCES (440 = 300 + 400)	440		2,136,612,384,683	2,200,295,069,731

18 August 2021

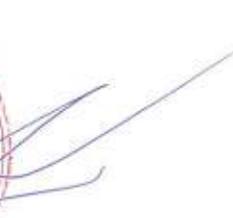
Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:





Phan Thi Thuy Hoa
Chief Accountant

Phan Hong Son
Chairman

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Separate statement of income for the six-month period ended 30 June 2021

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2021 VND	30/6/2020 VND
Revenue from sale of goods and provision of services	01	25	805,066,548,908	1,151,153,366,598
Revenue deductions	02	25	1,441,200,140	463,541,383
Net revenue (10 = 01 - 02)	10	25	803,625,348,768	1,150,689,825,215
Cost of sales and services	11	26	598,364,464,353	810,907,429,609
Gross profit (20 = 10 - 11)	20		205,260,884,415	339,782,395,606
Financial income	21	27	32,474,650,663	27,925,920,789
Financial expenses	22	28	8,966,947,387	15,287,930,378
<i>In which: Interest expense</i>	23		2,884,047,055	7,894,573,862
Selling expenses	25	29	7,729,638,047	2,299,230,616
General and administration expenses	26	30	20,799,626,869	12,476,382,516
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		200,239,322,775	337,644,772,885
Other income	31		35,017,707	163
Other expenses	32		-	49,800
Results of other activities (40 = 31 - 32)	40		35,017,707	(49,637)
Accounting profit before tax (50 = 30 + 40)	50		200,274,340,482	337,644,723,248
Income tax expense – current	51	32	42,717,582,037	68,189,182,310
Income tax benefit – deferred	52	32	(2,069,755,404)	(591,005,919)
Net profit after tax (60 = 50 - 51 - 52)	60		159,626,513,849	270,046,546,857

18 August 2021

Prepared by:


 Nguyen Thi Ngoc Tram
 General Accountant


 Phan Thi Thuy Hoa
 Chief Accountant




 Phan Hong Son
 Chairman

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Separate statement of cash flows for the six-month period ended 30 June 2021
(Indirect method)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Six-month period ended 30/6/2021 VND	30/6/2020 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	200,274,340,482	337,644,723,248
Adjustments for			
Depreciation and amortisation	02	29,097,646,350	29,000,594,923
Allowances and provisions	03	6,010,563,447	574,696,568
Exchange gains arising from revaluation of monetary items dominated in foreign currencies	04	(975,148,264)	(902,434,165)
Profits from investing activities	05	(31,936,220,819)	(26,867,601,857)
Interest expense	06	2,884,047,055	7,894,573,862
Operating profit before changes in working capital	08	205,355,228,251	347,344,552,579
Change in receivables and other assets	09	68,302,578,624	1,057,827,978,099
Change in inventories	10	(49,854,626,369)	(108,976,880,586)
Change in payables and other liabilities	11	(904,679,257)	(92,925,087,715)
Change in prepaid expenses	12	2,146,460,723	2,194,580,359
		225,044,961,972	1,205,465,142,736
Interest paid	14	(3,181,542,653)	(9,468,397,777)
Corporate income tax paid	15	(88,418,813,341)	(60,929,582,793)
Net cash flows from operating activities	20	133,444,605,978	1,135,067,162,166
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(8,667,184,845)	(9,077,543,720)
Payments for granting loans	23	-	(600,000,000,000)
Payments for other investing activities	23	-	(920,000,000,000)
Receipts from collecting loans	24	125,000,000,000	-
Receipts from collecting of other investing activities	24	-	250,000,000,000
Payments for investment in a subsidiary	25	(170,000,000,000)	-
Receipts of interest	27	36,223,076,979	8,117,026,517
Net cash flows from investing activities	30	(17,444,107,866)	(1,270,960,517,203)

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Separate statement of cash flows for the six-month period ended 30 June 2021
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Six-month period ended	
		30/6/2021 VND	30/6/2020 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	33	349,423,149,532	583,463,961,096
Payments to settle loan principals	34	(524,177,434,785)	(629,346,832,209)
Payments of dividends	36	(431,250,000)	-
Net cash flows from financing activities	40	(175,185,535,253)	(45,882,871,113)
Net cash flows during the period (50 = 20 + 30 + 40)	50	(59,185,037,141)	(181,776,226,150)
Cash and cash equivalents at beginning of the period	60	200,879,074,099	217,859,292,317
Effect of exchange rate fluctuations on cash and cash equivalents	61	975,616,529	901,530,034
Cash and cash equivalents at end of the period (70 = 50 + 60 + 61)	70	142,669,653,487	36,984,596,201

18 August 2021

Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:



Phan Thi Thuy Hoa
Chief Accountant



Pham Hong Son
Chairman

The accompanying notes are an integral part of these separate interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended 30 June 2021

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

These notes form an integral part of and should be read in conjunction with the accompanying separate interim financial statements.

1. Reporting entity

(a) Ownership structure

VinaCafé Bien Hoa Joint Stock Company (“the Company”) is a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to manufacture and sell various kinds of coffee, instant cereal and non-alcoholic drinks in the domestic and oversea markets.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s headcount

As at 30 June 2021, the Company had 250 employees (1/1/2021: 258 employees).

2. Basis of preparation

(a) Statement of compliance

These separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

The Company prepares and issues its consolidated interim financial statements separately. For a comprehensive understanding of the consolidated financial position as at 30 June 2021 of the Company and its subsidiary (collectively referred to as “the Group”), their consolidated results of operations and their consolidated cash flows for the six-month period then ended, these separate interim financial statements should be read in conjunction with the consolidated interim financial statements of the Group as at and for the six-month period ended 30 June 2021.

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended 30
June 2021 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(c) Investment in a subsidiary

For the purpose of these separate interim financial statements, investment in a subsidiary is initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, the investment is stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the subsidiary has suffered a loss, except where such a loss was anticipated by the Company's management before making the investment. The allowance is reversed if the subsidiary subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Company applies the perpetual method of accounting for inventories.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended 30
June 2021 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	5 – 25 years
▪ machinery and equipment	3 – 20 years
▪ office equipment	3 – 7 years
▪ motor vehicles	5 – 10 years

(g) Intangible fixed assets

(i) Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over the estimated useful lives of 3 years.

(ii) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over the estimated useful lives of 8 years.

(h) Construction in progress

Construction in progress represents the costs of construction, machinery and equipment which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(i) Long-term prepaid expenses

(i) Prepaid land costs

Prepaid land costs comprise prepaid land lease rentals, including those for which the Company obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing regulations and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the separate statement of income on a straight-line basis over the remaining term of the lease of 43 years.

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(ii) Tools and supplies

Tools and supplies include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulations. Costs of tools and supplies are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(j) Accounts payable to suppliers and other payables

Accounts payable to suppliers and other payables are stated at their costs.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

(l) Share capital and share premium

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(m) Taxation

Income tax on the separate profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Revenue

(i) Sale of goods

Revenue from sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue from sale of goods is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(ii) Provision of services

Revenue from provision of services is recognised in the separate statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue from provision of services is recognised if there are significant uncertainties regarding recovery of the consideration due.



VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended 30
June 2021 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(iii) Processing services

Revenue from processing services is recognised in the separate statement of income when the goods have been processed and accepted by the buyer. No revenue from processing services is recognised if there are significant uncertainties regarding recovery of the consideration due.

(iv) Rental income

Rental income from leased property is recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

(o) Financial income and financial expenses

(i) Financial income

Financial income comprises interest income from deposits at banks, interest income from loans receivable and other investments, and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(ii) Financial expenses

Financial expenses comprise interest expense on borrowings, allowance for diminution in value of investment in a subsidiary, foreign exchange losses and other financial activities losses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(p) Operating lease payments

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

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(r) Comparative information

Comparative information in these separate interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period separate interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these separate interim financial statements is not intended to present the Company's separate financial position, separate results of operations or separate cash flows for the prior period.

The comparative information as at 1 January 2021 was brought forward from the Company's separate financial statements as at and for the year ended 31 December 2020. The comparative information for the six-month period ended 30 June 2020 was brought forward from the Company's separate interim financial statements as at and for the six-month period ended 30 June 2020.

4. Seasonality of operations

Total revenue of the Company typically increases in the fourth quarter of each year as distributors prepare for an anticipated increase in consumer demand in the months leading up to the Tet (Lunar New Year) holidays, which occur in the first quarter of each year. Accordingly, the Company typically increases the production of coffee, cereal and no-alcoholic drink products in the fourth quarter of each year to boost sales during the period leading to the festive season.

5. Changes in accounting estimates

In preparing these separate interim financial statements, the Board of Management has made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in accounting estimates compared to those made in the most recent separate annual financial statements or those made in the same interim period of the prior year.

6. Changes in the composition of the Company

There was no change in the composition of the Company since the end of the last annual accounting period which affect the Company's separate interim financial statements for the six-month period ended 30 June 2021.

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VinaCafé Bien Hoa Joint Stock Company
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7. Cash and cash equivalents

	30/6/2021	1/1/2021
	VND	VND
Cash on hand	47,477,129	12,037,129
Cash at banks	20,622,176,358	19,367,036,970
Cash equivalents	122,000,000,000	181,500,000,000
	142,669,653,487	200,879,074,099
	142,669,653,487	200,879,074,099

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

8. Accounts receivable from customers

	30/6/2021	1/1/2021
	VND	VND
Receivable from related parties	143,339,352,260	205,817,622,358
Receivable from third parties	13,401,336,574	19,674,888,500
	156,740,688,834	225,492,510,858
	156,740,688,834	225,492,510,858

Please see Note 33 for detailed balances with the related parties. The trade related amounts due from related parties were unsecured, interest free and are receivable within 90 days from invoice date.

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Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)

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9. Other receivables

(a) Other short-term receivables

	30/6/2021	1/1/2021
	VND	VND
Short-term deposits for other investments (*)	920,000,000,000	920,000,000,000
Accrued interest receivable from other investments (*)	53,419,315,065	23,765,068,492
Accrued interest receivable from deposits at banks	145,652,055	92,887,671
Short-term deposits	303,400,000	167,000,000
Others	672,812,811	597,904,066
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	974,541,179,931	944,622,860,229
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(*) As at 30 June 2021, these balances represented the amounts deposited to third parties under business cooperation contracts. According to these contracts, the third parties committed to pay the Company a minimum rate of return on the deposit amounts of 6.5% per annum (1/1/2021: 6.5% per annum).

(b) Other long-term receivables

	30/6/2021	1/1/2021
	VND	VND
Accrued interest receivable from a subsidiary	-	33,993,867,117
Long-term deposits	5,000,000	5,000,000
	<hr/>	<hr/>
	5,000,000	33,998,867,117
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VinaCafé Bien Hoa Joint Stock Company**Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***10. Inventories**

	30/6/2021		1/1/2021	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	-	-	5,717,017,500	-
Raw materials	211,558,661,277	(78,684,994)	185,925,581,256	(10,265,333)
Tools and supplies	8,883,932,359	-	8,090,616,853	-
Finished goods	60,803,670,619	-	33,634,085,152	-
Merchandise inventories	24,311,448	-	30,691,370	-
Goods on consignment	1,681,825,536	-	-	-
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	282,952,401,239	(78,684,994)	233,397,992,131	(10,265,333)

Movements of the allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2021 VND	30/6/2020 VND
Opening balance	10,265,333	990,481,625
Increase in allowance during the period	368,636,922	381,965,818
Allowance utilised during the period	(300,217,261)	(1,320,384,036)
	<hr/>	<hr/>
Closing balance	78,684,994	52,063,407

Included in inventories of the Company as at 30 June 2021 were VND79 million (1/1/2021: VND10 million) of slow-moving inventories.

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11. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Office equipment VND	Motor vehicles VND	Total VND
Cost					
Opening balance	203,568,960,136	798,113,192,200	6,057,369,003	4,397,487,235	1,012,137,008,574
Transfer from construction in progress	-	1,933,020,720	-	-	1,933,020,720
Disposals	-	(252,025,500)	-	-	(252,025,500)
Closing balance	203,568,960,136	799,794,187,420	6,057,369,003	4,397,487,235	1,013,818,003,794
Accumulated depreciation					
Opening balance	83,945,300,057	510,231,906,276	3,804,420,953	3,848,029,153	601,829,656,439
Charge for the period	4,941,705,402	23,771,470,602	247,535,310	75,079,608	29,035,790,922
Disposals	-	(252,025,500)	-	-	(252,025,500)
Closing balance	88,887,005,459	533,751,351,378	4,051,956,263	3,923,108,761	630,613,421,861
Net book value					
Opening balance	119,623,660,079	287,881,285,924	2,252,948,050	549,458,082	410,307,352,135
Closing balance	114,681,954,677	266,042,836,042	2,005,412,740	474,378,474	383,204,581,933

Included in tangible fixed assets were assets costing VND282,623 million which were fully depreciated as of 30 June 2021 (1/1/2021: VND278,789 million), but which are still in active use.

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12. Intangible fixed assets

	Software VND	Brand name VND	Total VND
Cost			
Opening and closing balances	1,004,073,640	876,285,239	1,880,358,879
Accumulated amortisation			
Opening balance	1,004,073,640	567,008,090	1,571,081,730
Charge for the period	-	61,855,428	61,855,428
Closing balance	1,004,073,640	628,863,518	1,632,937,158
Net book value			
Opening balance	-	309,277,149	309,277,149
Closing balance	-	247,421,721	247,421,721

Included in intangible fixed assets were assets costing VND1,004 million which were fully amortised as of 30 June 2021 (1/1/2021: VND1,004 million), but which are still in active use.

13. Construction in progress

	VND
Opening balance	1,611,020,720
Additions during the period	3,073,164,014
Transfer to tangible fixed assets	(1,933,020,720)
Closing balance	2,751,164,014

Major construction in progress were as follows:

	30/6/2021 VND	1/1/2021 VND
Machinery and equipment	2,443,664,014	1,611,020,720
Others	307,500,000	-
	2,751,164,014	1,611,020,720

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Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)

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14. Long-term financial investments

	% of economic interests and voting rights	30/6/2021		% of economic interests and voting rights	1/1/2021	
		Cost VND	Allowance for diminution in value VND		Cost VND	Allowance for diminution in value VND
Investment in a subsidiary						
Café De Nam Joint Stock Company	97.77%	205,000,000,000	(40,955,457,275)	85%	35,000,000,000	(35,000,000,000)

The Company has not determined the fair value of investment in a subsidiary for disclosure in the separate interim financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the investment in a subsidiary may differ from its carrying amount.

Café De Nam Joint Stock Company (“CDN”) was established in Vietnam in accordance with Enterprise Registration Certificate No. 0312062467 issued by the Department of Planning and Investment of Ho Chi Minh City on 22 November 2012. The Enterprise Registration Certificate of CDN has been amended several times, the most recent of which is dated 13 January 2021 issued by the Department of Planning and Investment of Dong Nai Province. The principal activities of CDN are to manufacture and trade coffee and automatic coffee maker machine. Please see Note 33 for information about significant transactions between the Company and CDN.



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Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)

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Movements of the investment in a subsidiary during the period were as follows:

	Six-month period ended	
	30/6/2021	30/6/2020
	VND	VND
Opening balance	35,000,000,000	35,000,000,000
Additions during the period	170,000,000,000	-
	<hr/>	<hr/>
Closing balance	205,000,000,000	35,000,000,000
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Movements of the allowance for diminution in value of long-term financial investments during the period were as follows:

	Six-month period ended	
	30/6/2021	30/6/2020
	VND	VND
Opening balance	35,000,000,000	35,000,000,000
Increase during the period	5,955,457,275	-
	<hr/>	<hr/>
Closing balance	40,955,457,275	35,000,000,000
	<hr/>	<hr/>

15. Long-term prepaid expenses

	Prepaid land costs VND	Tools and supplies VND	Total VND
Opening balance	13,694,793,389	6,868,622,302	20,563,415,691
Additions during the period	-	192,500,000	192,500,000
Amortisation for the period	(201,394,020)	(2,236,739,638)	(2,438,133,658)
	<hr/>	<hr/>	<hr/>
Closing balance	13,493,399,369	4,824,382,664	18,317,782,033
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VinaCafé Bien Hoa Joint Stock Company**Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***16. Deferred tax assets**

Deferred tax assets were recognised in respect of the following items:

	30/6/2021	1/1/2021
	VND	VND
Allowance for diminution in value of long-term financial investments	1,191,091,455	-
Accruals and provisions	3,514,392,032	2,635,728,083
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	4,705,483,487	2,635,728,083
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17. Accounts payable to suppliers

	30/6/2021	1/1/2021
	Cost/Amount	Cost/Amount
	within payment	within payment
	capacity	capacity
	VND	VND
Payable to third parties	121,962,515,346	128,732,373,380
Payable to related parties	15,865,176,956	33,722,383,114
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	137,827,692,302	162,454,756,494
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Please see Note 33 for detailed balances with the related parties. The trade related amounts due to related parties were unsecured, interest free and are payable within 90 days from invoice date.

VinaCafé Bien Hoa Joint Stock Company**Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
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	1/1/2021 VND	Incurred VND	Paid VND	Deducted/Refunded VND	30/6/2021 VND
Corporate income tax	88,606,067,705	42,717,582,037	(88,418,813,341)	-	42,904,836,401
Value added tax	10,785,071,719	75,735,792,770	(17,323,243,371)	(44,093,981,245)	25,103,639,873
Personal income tax	171,349,666	5,780,199,893	(5,085,117,361)	(206,272,683)	660,159,515
Import-export tax	-	18,979,244	(18,979,244)	-	-
Other taxes	-	3,050,216,363	(3,050,216,363)	-	-
	99,562,489,090	127,302,770,307	(113,896,369,680)	(44,300,253,928)	68,668,635,789

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21. Short-term borrowings

	1/1/2021 Carrying amount/Amount within repayment capacity VND	Movements during the period		30/6/2021 Carrying amount/Amount within repayment capacity VND
		Addition VND	Decrease VND	
Short-term borrowings	317,243,744,106	349,423,149,532	(524,177,434,785)	142,489,458,853

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2021 VND	1/1/2021 VND
Unsecured bank loans	VND	2.2% – 2.7%	142,489,458,853	317,243,744,106

As at 30 June 2021 and 1 January 2021, the Company did not have any overdue borrowings including principal and interest.

VinaCafé Bien Hoa Joint Stock Company

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22. Changes in owners' equity

	Share capital VND	Share premium VND	Investment and development fund (*) VND	Undistributed profits after tax VND	Total VND
Balance as at 1 January 2020	265,791,350,000	29,974,241,968	213,510,848,947	980,798,883,442	1,490,075,324,357
Net profit for the period	-	-	-	270,046,546,857	270,046,546,857
Balance as at 30 June 2020	265,791,350,000	29,974,241,968	213,510,848,947	1,250,845,430,299	1,760,121,871,214
Balance as at 1 January 2021	265,791,350,000	29,974,241,968	213,510,848,947	1,058,272,888,958	1,567,549,329,873
Net profit for the period	-	-	-	159,626,513,849	159,626,513,849
Balance as at 30 June 2021	265,791,350,000	29,974,241,968	213,510,848,947	1,217,899,402,807	1,727,175,843,722

(*) Investment and development fund was appropriated from profit after tax in accordance with the resolution of Annual General Meeting of Shareholders. This fund was established for the purpose of future business expansion.

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23. Share capital and share premium

The Company's authorised and issued share capital were as follows:

	30/6/2021		1/1/2021	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	26,579,135	265,791,350,000	26,579,135	265,791,350,000
Shares in circulation				
Ordinary shares	26,579,135	265,791,350,000	26,579,135	265,791,350,000
Share premium		29,974,241,968		29,974,241,968

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

There were no movements of share capital during the period.

24. Off balance sheet items

(a) Lease commitments

The future minimum lease payments under non-cancellable operating leases were as follows:

	30/6/2021	1/1/2021
	VND	VND
Within 1 year	3,093,720,000	4,932,840,000
Within 2 to 5 years	477,400,000	-
	3,571,120,000	4,932,840,000

VinaCafé Bien Hoa Joint Stock Company**Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***(b) Foreign currency**

	30/6/2021		1/1/2021	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	167,570	3,839,862,884	303,667	6,979,786,225

(c) Capital expenditure commitments

The Company had the following outstanding capital commitments approved but not provided for in the separate balance sheet:

	30/6/2021 VND	1/1/2021 VND
Approved and contracted	3,135,868,007	7,370,127,180
Approved but not contracted	2,874,081,525	685,532,100
	<u>6,009,949,532</u>	<u>8,055,659,280</u>

25. Revenue from sale of goods and provision of services

Total revenue represented the gross value of goods sold and services rendered exclusive of value added tax. Net revenue comprised:

	Six-month period ended	
	30/6/2021 VND	30/6/2020 VND
Total revenue		
▪ Sale of goods and provision of services	797,585,749,697	1,148,598,974,682
▪ Other sales	7,480,799,211	2,554,391,916
	<u>805,066,548,908</u>	<u>1,151,153,366,598</u>
Less revenue deductions		
▪ Sale returns	1,366,487,173	463,541,383
▪ Sale discounts	74,712,967	-
	<u>1,441,200,140</u>	<u>463,541,383</u>
Net revenue	<u>803,625,348,768</u>	<u>1,150,689,825,215</u>



VinaCafé Bien Hoa Joint Stock Company**Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***26. Cost of sales and services**

	Six-month period ended	
	30/6/2021	30/6/2020
	VND	VND
Total cost of sales		
▪ Goods sold and services rendered	588,891,365,091	805,357,571,738
▪ Other cost of sales	9,104,462,340	5,167,892,053
▪ Allowance for inventories	368,636,922	381,965,818
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	598,364,464,353	810,907,429,609
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27. Financial income

	Six-month period ended	
	30/6/2021	30/6/2020
	VND	VND
Interest income from deposits at banks and other investments	31,624,576,983	8,071,026,516
Interest income from loans provided to a subsidiary	311,643,836	4,051,369,862
Interest income from loans provided to a related party	-	14,745,205,479
Foreign exchange gains	538,429,844	1,058,318,932
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	32,474,650,663	27,925,920,789
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28. Financial expenses

	Six-month period ended	
	30/6/2021	30/6/2020
	VND	VND
Allowance for diminution in value of investment in a subsidiary	5,955,457,275	-
Interest expense	2,884,047,055	7,894,573,862
Foreign exchange losses	127,443,057	104,328,786
Others	-	7,289,027,730
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	8,966,947,387	15,287,930,378
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29. Selling expenses

	Six-month period ended	
	30/6/2021	30/6/2020
	VND	VND
Advertising, promotion and sale support expenses	4,987,304,220	67,865,226
Logistic expenses	1,506,823,398	1,049,431,335
Staff costs	3,703,925	166,122,542
Others	1,231,806,504	1,015,811,513
	7,729,638,047	2,299,230,616

30. General and administration expenses

	Six-month period ended	
	30/6/2021	30/6/2020
	VND	VND
Staff costs	16,305,268,148	5,471,272,519
Depreciation and amortisation of fixed assets	289,289,886	297,289,884
Research and development expenses	80,930,385	133,972,549
Management fee	-	1,786,170,000
Others	4,124,138,450	4,787,677,564
	20,799,626,869	12,476,382,516

31. Production and business costs by elements

	Six-month period ended	
	30/6/2021	30/6/2020
	VND	VND
Raw material costs included in production costs	487,166,957,191	672,426,923,392
Labour and staff costs	51,879,965,088	44,646,613,800
Depreciation and amortisation	29,097,646,350	29,000,594,923
Outside services	39,912,054,938	59,602,423,472
Others	18,837,105,702	20,006,487,154

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32. Income tax

(a) Recognised in the separate statement of income

	Six-month period ended	
	30/6/2021 VND	30/6/2020 VND
Current tax expense		
Current period	42,717,582,037	68,189,182,310
Deferred tax benefit		
Origination and reversal of temporary differences	(2,069,755,404)	(591,005,919)
Income tax expense	40,647,826,633	67,598,176,391

(b) Reconciliation of effective tax rate

	Six-month period ended	
	30/6/2021 VND	30/6/2020 VND
Accounting profit before tax	200,274,340,482	337,644,723,248
Tax at the Company's tax rate	40,054,868,096	67,528,944,650
Non-deductible expenses	592,958,537	69,231,741
	40,647,826,633	67,598,176,391

(c) Applicable tax rates

The Company has an obligation to pay corporate income tax to the government at usual income tax rate of 20%.

(d) Tax contingencies

The taxation laws and their application in Vietnam are subject to interpretation and change over time as well as from one tax office to another. The final tax position may be subject to review and investigation by a number of authorities, who are enabled by law to impose severe fines, penalties and interest charges. These facts may create tax risks in Vietnam that are substantially more significant than in other countries. Management believes that it has adequately provided for tax liabilities based on its interpretation of tax legislation, including transfer pricing requirements and computation of corporate income tax. However, the relevant authorities may have different interpretations and the effects could be significant.

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Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)

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33. Significant transactions and balances with related parties

During the period and as at the period/year end, the Company had the following transactions and balances with its related parties:

	Transaction value		Receivables/ (Payables) as at	
	Six-month period ended 30/6/2021 VND	30/6/2020 VND	30/6/2021 VND	1/1/2021 VND
<i>Parent of the parent company</i>				
Masan Consumer Corporation				
Purchase of goods	26,293,047,737	45,683,638,929	-	-
Sale of goods	711,763,618,695	989,449,152,554	129,295,860,081	189,093,993,744
Sale of services	-	99,126,300,000	-	10,801,005,600
<i>Subsidiary</i>				
Café De Nam Joint Stock Company				
Sale of goods/ (Sale returns)	2,653,480	(20,564,378)	2,918,828	5,298,810
Sale of services	427,248,000	427,248,000	319,028,028	195,568,516
Purchase of goods	7,254,493	2,929,312,380	-	-
Return of goods	4,865,094	-	5,351,603	-
Capital contribution	170,000,000,000	-	-	-
Loans collected	(125,000,000,000)	-	-	125,000,000,000
Interest income from loans receivable	311,643,836	4,051,369,862	-	33,993,867,117
<i>Other related parties</i>				
Masan Industrial One Member Company Limited				
Sale of goods	407,652,237	315,986,040	-	-
Purchase of goods	74,901,340	1,362,409,940	(77,016,605)	(3,251,498,113)
Purchase of services	8,169,350,482	17,221,639,736	(7,707,100,099)	(8,026,013,092)
Management fee	-	1,786,170,000	-	(3,957,870,398)
Loans provided	-	600,000,000,000	-	-
Interest income from loans receivable	-	14,745,205,479	-	-
Vinh Hao Mineral Water Corporation				
Sale of goods	58,917,276	-	-	-
Purchase of goods	14,859,495,430	31,319,347,982	(1,208,127,012)	(13,503,776,971)
Purchase of services	11,671,934,400	21,745,675,584	(8,204,153,760)	(5,526,180,000)



VinaCafé Bien Hoa Joint Stock Company

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	Transaction value		Receivables/ (Payables) as at	
	Six-month period ended 30/6/2021 VND	30/6/2020 VND	30/6/2021 VND	1/1/2021 VND
Masan MB				
One Member				
Company Limited				
Sale of goods and services	11,321,426,380	8,835,137,040	3,849,506,637	1,227,113,448
Purchase of goods	-	5,898,662,106	-	-
Masan HG One Member				
Company Limited				
Sale of goods and services	16,152,877,850	491,979,501	9,866,687,083	4,494,642,240
Masan HD One Member				
Company Limited				
Sale of goods	4,153,625	1,980,000	-	-
Masan Brewery				
Distribution One Member				
Company Limited				
Purchase of goods	42,755,454	6,259,091	-	-
Viet Tien Food				
Technology One Member				
Company Limited				
Purchase of goods	-	-	-	(9,460,000)
NET Detergent Joint				
Stock Company				
Purchase of goods	-	8,607,272	-	-
Key management personnel				
Remunerations (*)	5,743,284,373	4,017,734,450	-	-

VinaCafé Bien Hoa Joint Stock Company
Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)

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- (*) No board fees were paid to members of the Board of Directors of the Company for the six-month period ended 30 June 2021 (for the six-month period ended 30 June 2020: VND1,019,090,909).

As at 30 June 2021 and 1 January 2021, the Company had current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank, a related party, at normal commercial terms.

34. Post balance sheet events

There have been no significant events occurred after the balance sheet date which would require adjustments or disclosures to be made in these separate interim financial statements.

18 August 2021

Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:



Phan Thi Thuy Hoa
Chief Accountant

Phan Hong Son
Chairman



