

Vinacafé Bien Hoa Joint Stock Company

Quarterly Financial Statements
for the period ended 30 September 2024



Vinacafé Bien Hoa Joint Stock Company

Corporate Information

Enterprise Registration Certificate No.

3600261626

29 December 2004

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is dated 20 October 2023. The Enterprise Registration Certificate and its amendments were issued by the Planning and Investment Department of Dong Nai Province.

Board of Directors

| | |
|---------------------|----------|
| Mr Pham Hong Son | Chairman |
| Ms Nguyen Hoang Yen | Member |
| Mr Huynh Cong Hoan | Member |
| Ms Ho Thuy Hanh | Member |

Audit Committees

| | |
|--------------------|------------|
| Ms Ho Thuy Hanh | Chairwoman |
| Mr Huynh Cong Hoan | Member |

Board of Management

| | |
|------------------|-------------------------|
| Mr Nguyen Tan Ky | Chief Executive Officer |
|------------------|-------------------------|

Registered Office

Bien Hoa Industrial Zone 1
An Binh Ward
Bien Hoa City
Dong Nai Province
Vietnam

Vinacafé Bien Hoa Joint Stock Company
Balance sheet as at 30 September 2024

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

| | Code | Note | 30/9/2024 VND | 1/1/2024 VND |
|---|------------|----------|--------------------------|--------------------------|
| ASSETS | | | | |
| Current assets (100 = 110 + 120 + 130 + 140 + 150) | 100 | | 1,282,774,122,962 | 1,791,913,748,146 |
| Cash and cash equivalents | 110 | 5 | 94,948,673,188 | 277,098,311,191 |
| Cash | 111 | | 4,048,673,188 | 20,098,311,191 |
| Cash equivalents | 112 | | 90,900,000,000 | 257,000,000,000 |
| Short-term financial investments | 120 | 6 | 400,000,000 | 324,319,939,955 |
| Trading securities | 121 | 6(a) | - | 193,919,939,955 |
| Held-to-maturity investments | 123 | 6(b) | 400,000,000 | 130,400,000,000 |
| Accounts receivable – short-term | 130 | | 775,688,933,130 | 979,521,004,046 |
| Accounts receivable from customers | 131 | | 142,508,895,520 | 359,588,863,555 |
| Prepayments to suppliers | 132 | | 800,369,800 | 261,188,500 |
| Other short-term receivables | 136 | 7(a) | 632,379,667,810 | 619,670,951,991 |
| Inventories | 140 | 8 | 410,607,947,049 | 209,469,210,599 |
| Inventories | 141 | | 411,203,939,649 | 211,698,870,356 |
| Allowance for inventories | 149 | | (595,992,600) | (2,229,659,757) |
| Other current assets | 150 | | 1,128,569,595 | 1,505,282,355 |
| Short-term prepaid expenses | 151 | | 745,244,225 | 691,134,551 |
| Taxes and other receivables from State Treasury | 153 | | 383,325,370 | 814,147,804 |

The accompanying notes are an integral part of these financial statements

Vinacafé Bien Hoa Joint Stock Company
Balance sheet as at 30 September 2024 (continued)

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

| | Code | Note | 30/9/2024 VND | 1/1/2024 VND |
|---|------------|------|--------------------------|--------------------------|
| Long-term assets (200 = 210 + 220 + 240 + 260) | 200 | | 1,068,431,246,561 | 866,493,063,148 |
| Accounts receivable – long-term | 210 | | 819,778,734,247 | 579,352,400,000 |
| Other long-term receivables | 216 | 7(b) | 819,778,734,247 | 579,352,400,000 |
| Fixed assets | 220 | | 227,752,941,186 | 264,614,546,750 |
| Tangible fixed assets | 221 | 9 | 227,752,941,186 | 264,614,546,750 |
| <i>Cost</i> | 222 | | 1,014,763,187,456 | 1,021,764,625,456 |
| <i>Accumulated depreciation</i> | 223 | | (787,010,246,270) | (757,150,078,706) |
| Intangible fixed assets | 227 | | - | - |
| <i>Cost</i> | 228 | | 1,880,358,879 | 1,880,358,879 |
| <i>Accumulated amortisation</i> | 229 | | (1,880,358,879) | (1,880,358,879) |
| Long-term work in progress | 240 | | 221,270,000 | 544,000,000 |
| Construction in progress | 242 | 10 | 221,270,000 | 544,000,000 |
| Other long-term assets | 260 | | 20,678,301,128 | 21,982,116,398 |
| Long-term prepaid expenses | 261 | 11 | 16,987,332,352 | 17,270,553,848 |
| Deferred tax assets | 262 | | 3,690,968,776 | 4,711,562,550 |
| TOTAL ASSETS (270 = 100 + 200) | 270 | | 2,351,205,369,523 | 2,658,406,811,294 |

The accompanying notes are an integral part of these financial statements

Vinacafé Bien Hoa Joint Stock Company
Balance sheet as at 30 September 2024 (continued)

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

| | Code | Note | 30/9/2024 VND | 1/1/2024 VND |
|--|------------|-----------|--------------------------|--------------------------|
| RESOURCES | | | | |
| LIABILITIES (300 = 310 + 330) | 300 | | 615,625,761,725 | 545,622,042,359 |
| Current liabilities | 310 | | 611,284,417,425 | 540,932,348,109 |
| Accounts payable to suppliers – short-term | 311 | 12 | 174,051,485,795 | 263,407,963,945 |
| Advances from customers | 312 | | 9,364,437,395 | 30,172,990 |
| Taxes payable to State Treasury | 313 | 13 | 80,053,437,856 | 53,271,657,990 |
| Payables to employees | 314 | | 3,649,994,288 | - |
| Accrued expenses | 315 | 14 | 25,425,918,215 | 33,453,869,638 |
| Other short-term payables | 319 | 15(a) | 127,531,695,931 | 3,898,680,756 |
| Short-term borrowings | 320 | 16 | 170,175,550,487 | 165,838,105,332 |
| Bonus and welfare funds | 322 | | 21,031,897,458 | 21,031,897,458 |
| Long-term liabilities | 330 | | 4,341,344,300 | 4,689,694,250 |
| Other long-term payables | 337 | 15(b) | 299,450,000 | 299,450,000 |
| Long-term provisions | 342 | | 4,041,894,300 | 4,390,244,250 |
| EQUITY (400 = 410) | 400 | | 1,735,579,607,798 | 2,112,784,768,935 |
| Owners' equity | 410 | 17 | 1,735,579,607,798 | 2,112,784,768,935 |
| Share capital | 411 | 18 | 265,791,350,000 | 265,791,350,000 |
| Share premium | 412 | 18 | 29,974,241,968 | 29,974,241,968 |
| Investment and development fund | 418 | | 213,510,848,947 | 213,510,848,947 |
| Undistributed profits after tax | 421 | | 1,226,303,166,883 | 1,603,508,328,020 |
| - Undistributed profits after tax brought forward | 421a | | 939,029,953,020 | 1,153,555,498,265 |
| - Undistributed profit after tax for the current period/prior period | 421b | | 287,273,213,863 | 449,952,829,755 |
| TOTAL RESOURCES (440 = 300 + 400) | 440 | | 2,351,205,369,523 | 2,658,406,811,294 |

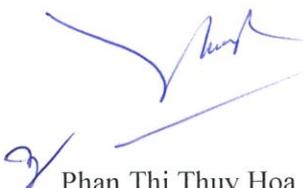
18 October 2024

Prepared by:

Approved by:



Nguyen Thi Ngoc Tram
General Accountant



Phan Thi Thuy Hoa
Chief Accountant



Nguyen Tan Ky
General Director

The accompanying notes are an integral part of these financial statements

Vinacafé Bien Hoa Joint Stock Company
Statement of income for the period ended 30 September 2024

Form B 02a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

| | Code | Note | From 1/7/2024 to 30/9/2024 VND | From 1/7/2023 to 30/9/2023 VND | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|---|-----------|-----------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Revenue from sale of goods and provision of services | 01 | 20 | 609,557,876,741 | 549,355,051,072 | 1,681,245,822,348 | 1,558,572,777,901 |
| Revenue deductions | 02 | 20 | 4,249,256,747 | 1,810,513,364 | 13,918,866,605 | 16,995,094,915 |
| Net revenue (10 = 01 - 02) | 10 | 20 | 605,308,619,994 | 547,544,537,708 | 1,667,326,955,743 | 1,541,577,682,986 |
| Cost of sales and services provided | 11 | 21 | 493,625,813,007 | 422,695,283,363 | 1,357,416,367,669 | 1,191,994,346,105 |
| Gross profit (20 = 10 - 11) | 20 | | 111,682,806,987 | 124,849,254,345 | 309,910,588,074 | 349,583,336,881 |
| Financial income | 21 | 22 | 25,170,988,574 | 24,683,772,183 | 77,726,174,004 | 61,045,529,026 |
| Financial expenses | 22 | 23 | 2,826,558,983 | 2,017,777,585 | 5,411,601,847 | 7,134,430,279 |
| <i>In which: Interest expense</i> | 23 | | 2,040,427,346 | 1,725,044,940 | 4,308,515,603 | 6,561,899,668 |
| Selling expenses | 25 | | 1,526,906,462 | 802,479,152 | 4,121,053,465 | 2,936,251,188 |
| General and administration expenses | 26 | | 5,063,108,254 | 5,639,759,945 | 16,682,048,592 | 15,600,171,157 |
| Net operating profit {30 = 20 + (21 - 22) - (25 + 26)} | 30 | | 127,437,221,862 | 141,073,009,846 | 361,422,058,174 | 384,958,013,283 |
| Other income | 31 | | - | 2,633,523 | 41,824,992 | 68,695,250 |
| Other expenses | 32 | | 2,360,938,261 | 1,434,503 | 2,361,680,332 | 72,244,793 |
| Results of other activities (40 = 31 - 32) | 40 | | (2,360,938,261) | 1,199,020 | (2,319,855,340) | (3,549,543) |
| Accounting profit before tax (50 = 30 + 40) (carried forward to next page) | 50 | | 125,076,283,601 | 141,074,208,866 | 359,102,202,834 | 384,954,463,740 |

The accompanying notes are an integral part of these con financial statements

Vinacafé Bien Hoa Joint Stock Company
Statement of income for the period ended 30 September 2024 (continued)

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

| | Code | Note | From 1/7/2024 to 30/9/2024 VND | From 1/7/2023 to 30/9/2023 VND | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|--|-----------|------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Accounting profit before tax (brought forward from previous page) | 50 | | 125,076,283,601 | 141,074,208,866 | 359,102,202,834 | 384,954,463,740 |
| Income tax expense – current | 51 | | 24,646,474,461 | 29,771,873,123 | 70,808,395,197 | 77,366,472,975 |
| Income tax (benefit)/expense – deferred | 52 | | (170,148,693) | (665,247,956) | 1,020,593,774 | 555,765,153 |
| Net profit after tax (60 = 50 - 51 - 52) | 60 | | 100,599,957,833 | 111,967,583,699 | 287,273,213,863 | 307,032,225,612 |
| Earnings per share | | | | | | |
| Basic earnings per share | 70 | 24 | 3,785 | 4,213 | 10,808 | 11,552 |

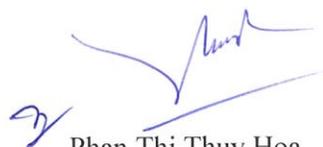
18 October 2024

Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:



Phan Thi Thuy Hoa
Chief Accountant



Nguyen Tan Ky
General Director

The accompanying notes are an integral part of these financial statements

Vinacafé Bien Hoa Joint Stock Company**Statement of cash flows for the period ended 30 September 2024 (Indirect method)****Form B 03a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

| | Code | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|---|-------------|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Accounting profit before tax | 01 | 359,102,202,834 | 384,954,463,740 |
| Adjustments for | | | |
| Depreciation and amortisation | 02 | 34,837,561,838 | 37,887,184,489 |
| Allowances and provisions | 03 | 891,855,156 | 7,280,554,171 |
| Exchange gains arising from revaluation of monetary items denominated in foreign currencies | 04 | (35,778,986) | (147,864,402) |
| Profit from investing activities | 05 | (72,832,383,365) | (59,289,812,316) |
| Interest expense | 06 | 4,308,515,603 | 6,561,899,668 |
| Operating profit before changes in working capital | 08 | 326,271,973,080 | 377,246,425,350 |
| Change in receivables and other assets | 09 | 217,276,049,333 | 154,663,478,359 |
| Change in inventories | 10 | (202,378,941,556) | 111,564,230,869 |
| Change in payables and other liabilities | 11 | (68,422,457,415) | 75,288,714,812 |
| Change in prepaid expenses | 12 | 1,564,504,422 | 2,495,010,308 |
| Change in trading securities | 13 | 193,919,939,955 | - |
| | | 468,231,067,819 | 721,257,859,698 |
| Interest paid | 14 | (4,295,024,942) | (7,784,272,519) |
| Corporate income tax paid | 15 | (60,872,973,217) | (26,203,421,146) |
| Net cash flows from operating activities | 20 | 403,063,069,660 | 687,270,166,033 |

The accompanying notes are an integral part of these financial statements

Vinacafé Bien Hoa Joint Stock Company
Statement of cash flows for the period ended 30 September 2024
(Indirect method - continued)

Form B 03a – DN/HN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

| | Code | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|---|-----------|--------------------------------------|--------------------------------------|
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Payments for additions to fixed assets | 21 | (2,222,572,400) | (1,807,565,480) |
| Proceeds from disposals of fixed assets | 22 | 284,545,455 | 63,068,183 |
| Payments for granting loans | 23 | (200,000,000,000) | - |
| Placement of term deposits to banks and payment for other investments | 23 | (1,166,800,000,000) | (1,433,900,000,000) |
| Receipts from collecting loans | 24 | 200,000,000,000 | - |
| Collection of term deposits to banks and other investments | 24 | 1,069,800,000,000 | 713,000,000,000 |
| Receipts of interests from banks, loans and other investments | 27 | 49,302,919,722 | 73,642,213,174 |
| Net cash flows from investing activities | 30 | (49,635,107,223) | (649,002,284,123) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Proceeds from bank borrowings | 33 | 473,161,830,158 | 341,570,012,420 |
| Payments to settle loan principals to banks | 34 | (468,824,385,003) | (386,194,090,130) |
| Payments of dividends | 36 | (539,905,675,000) | - |
| Net cash flows from financing activities | 40 | (535,568,229,845) | (44,624,077,710) |
| Net cash flows during the period (50 = 20 + 30 + 40) | 50 | (182,140,267,408) | (6,356,195,800) |
| Cash and cash equivalents at the beginning of the period | 60 | 277,098,311,191 | 220,747,303,628 |
| Effect of exchange rate fluctuations | 61 | (9,370,595) | 926,042 |
| Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61) | 70 | 94,948,673,188 | 214,392,033,870 |

18 October 2024

Prepared by:

Approved by:


 Nguyen Thi Ngoc Tram
 General Accountant


 Phan Thi Thuy Hoa
 Chief Accountant




 Nguyen Tan Ky
 General Director

The accompanying notes are an integral part of these financial statements

Vinacafé Bien Hoa Joint Stock Company
Notes to the financial statements for the period ended 30 September 2024

Form B 09a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with these accompanying financial statements.

1. Reporting entity

(a) Ownership structure

Vinacafé Bien Hoa Joint Stock Company (“the Company”) is a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to manufacture and sell various kinds of coffees, instant cereals and non-alcoholic drinks in the domestic and oversea markets.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) Company structure

As at 30 September 2024, the Company had 231 employees (1/1/2024: 236 employees).

2. Basis of preparation

(a) Statement of compliance

These financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

(b) Basis of measurement

These financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December. These financial statements are prepared for the period ended 30 September 2024.

(d) Accounting and presentation currency

The Company’s accounting currency is Vietnam Dong (“VND”) which is also the currency used for these financial statements presentation purposes.

(e) Corresponding figures

The corresponding figures as at 1 January 2024 were brought forward from the audited figures as at 31 December 2023.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conduct transactions.

All foreign exchange differences are recorded in the statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Investments

(i) Trading securities

Trading securities are those held by the Company for trading purpose i.e. purchased for resale with the aim of making profits over a short period of time. Trading securities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at cost less interest income for the period before investment acquisition date and allowance for diminution in value. An allowance is made for diminution in value of trading securities if there is evidence that market price of the securities item falls below its carrying amount. The allowance is reversed if the market price subsequently increases after the allowance was recognised. An allowance is reversed only to the extent that the securities' carrying amount does not exceed the carrying amount that has been determined if no allowance had been recognised.

(ii) Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management of the Company has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

(d) Accounts receivable from customers and other receivables

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Vinacafé Bien Hoa Joint Stock Company

Notes to the financial statements for the period ended 30 September 2024 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and the estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

| | |
|----------------------------|--------------|
| ▪ Buildings and structures | 5 – 25 years |
| ▪ office equipment | 3 – 7 years |
| ▪ machinery and equipment | 3 – 20 years |
| ▪ motor vehicles | 5 – 10 years |

(g) Intangible fixed assets

(i) Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over 3 years.

(ii) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over 8 years.

(h) Construction in progress

Construction in progress represents the costs of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

Vinacafé Bien Hoa Joint Stock Company

Notes to the financial statements for the period ended 30 September 2024 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
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(i) Long-term prepaid expenses

(i) Infrastructure usage fees

Infrastructure usage fees are prepaid expenses incurred in connection with securing the use of infrastructure in the industrial park. These costs are amortised on a straight-line basis over the remaining term of the contract for using the infrastructure of 43 years.

(ii) Tools and supplies

Tools and supplies also include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of those assets is amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(j) Accounts payable to suppliers and other payables

Accounts payable to suppliers and other payables are stated at their costs.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

(l) Share capital and share premium

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

Vinacafé Bien Hoa Joint Stock Company

Notes to the financial statements for the period ended 30 September 2024 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(m) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Revenue

(i) Sale of goods

Revenue from sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue from sale of goods is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(ii) Rental income

Rental income from leased property is recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

(iii) Provision of services

Revenue from provision of services is recognised in the statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

Vinacafé Bien Hoa Joint Stock Company

Notes to the financial statements for the period ended 30 September 2024 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(o) Financial income and financial expenses

(i) Financial income

Financial income mainly comprises interest income from deposits at banks, interest income from loans receivable, other investing activities and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(ii) Financial expenses

Financial expenses mainly comprise interest expense on borrowings from banks, foreign exchange losses and other financial expenses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(p) Operating lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Earnings per share

The Company presents basic and diluted earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

The profit or loss attributable to the ordinary shareholders of Company is determined after deducting any amounts appropriated to bonus and welfare funds for the period.

Vinacafé Bien Hoa Joint Stock Company

Notes to the financial statements for the period ended 30 September 2024 (continued)

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(r) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format and secondary format for segment reporting are based on business segments and geographical segments, respectively.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise cash and cash equivalents and related income, investments and related income and expenses, loans and borrowings and related expenses, the Company's headquarters' corporate assets, selling expenses, general and administration expenses, income tax assets and liabilities and expenses, and items that are attributable to more than one segment and cannot reasonably be allocated to a segment.

(s) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies refer to the parent company, the ultimate parent company and their subsidiaries and associates.

Vinacafé Bien Hoa Joint Stock Company
Notes to the financial statements for the period ended 30 September 2024 (continued)

Form B 09a – DN
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4. Segment reporting

(a) Reporting in the following main business segment:

- Coffee and non-alcoholic drinks; and
- Others: include cereals, other items and services.

| | Coffee and non-alcoholic drinks | | Others | | Total | |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
| Total segment net revenue | 1,395,635,714,240 | 1,287,386,701,806 | 271,691,241,503 | 254,190,981,180 | 1,667,326,955,743 | 1,541,577,682,986 |
| Segment cost of sales and services | (1,194,379,151,152) | (1,044,144,126,347) | (163,037,216,517) | (147,850,219,758) | (1,357,416,367,669) | (1,191,994,346,105) |
| Segment gross profit | 201,256,563,088 | 243,242,575,459 | 108,654,024,986 | 106,340,761,422 | 309,910,588,074 | 349,583,336,881 |
| Unallocated selling expenses | | | | | (4,121,053,465) | (2,936,251,188) |
| Unallocated general and administration expenses | | | | | (16,682,048,592) | (15,600,171,157) |
| Financial income | | | | | 77,726,174,004 | 61,045,529,026 |
| Financial expenses | | | | | (5,411,601,847) | (7,134,430,279) |
| Net operating profit | | | | | 361,422,058,174 | 384,958,013,283 |
| Results of other activities | | | | | (2,319,855,340) | (3,549,543) |
| Income tax expense | | | | | (71,828,988,971) | (77,922,238,128) |
| Net profit after tax | | | | | 287,273,213,863 | 307,032,225,612 |

Assets and liabilities cannot be segregated to different segments on a reasonable basis.

(b) Reporting in the following geographical segment:

The Company mainly operated in one geographical segment which is in Vietnam.

Vinacafé Bien Hoa Joint Stock Company**Notes to the financial statements for the period ended 30 September 2024 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***5. Cash and cash equivalents**

| | 30/9/2024 VND | 1/1/2024 VND |
|------------------|--------------------------------|-------------------------------|
| Cash on hand | 1,559,642 | 12,421,782 |
| Cash at banks | 4,047,113,546 | 20,085,889,409 |
| Cash equivalents | 90,900,000,000 | 257,000,000,000 |
| | <hr/> | <hr/> |
| | 94,948,673,188 | 277,098,311,191 |
| | <hr/> <hr/> | <hr/> <hr/> |

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

6. Short-term financial investments

| | 30/9/2024 VND | 1/1/2024 VND |
|---|--------------------------------|-------------------------------|
| Short-term financial investments | | |
| Trading securities (a) | - | 193,919,939,955 |
| Held-to-maturity investments (b) | 400,000,000 | 130,400,000,000 |
| | <hr/> | <hr/> |
| | 400,000,000 | 324,319,939,955 |
| | <hr/> <hr/> | <hr/> <hr/> |

Vinacafé Bien Hoa Joint Stock Company
Notes to the financial statements for the period ended 30 September 2024 (continued)

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(a) Trading securities

| | Quantity | 30/9/2024 | | | Quantity | 1/1/2024 | | |
|-------|----------|-------------|----------------------|---|----------|-----------------|----------------------|---|
| | | Cost VND | Fair value VND | Allowance for diminution in value VND | | Cost VND | Fair value VND | Allowance for diminution in value VND |
| Bonds | - | - | - | - | 1,900 | 193,919,939,955 | (*) | - |

(*) The Company has not determined the fair value of the trading securities for disclosure in the financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of the trading securities may differ from its carrying amount.

(b) Held-to-maturity investments

| | 30/9/2024 VND | 1/1/2024 VND |
|------------------------|------------------|-----------------|
| Term deposits at banks | 400,000,000 | 130,400,000,000 |

Held-to-maturity investments represented term deposits at banks with remaining terms to maturity of twelve months or less from the end of the accounting period.

Vinacafé Bien Hoa Joint Stock Company**Notes to the financial statements for the period ended 30 September 2024 (continued)**

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*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***7. Other receivables****(a) Other short-term receivables**

| | 30/9/2024 | 1/1/2024 |
|--|------------------|-----------------|
| | VND | VND |
| Short-term deposits for investing activities (*) | 623,000,000,000 | 600,000,000,000 |
| Accrued interest receivable from deposits at banks and other investments | 9,135,704,658 | 19,586,636,991 |
| Short-term deposits for operating activities | 84,315,000 | 84,315,000 |
| Others | 159,648,152 | - |
| | <hr/> | <hr/> |
| | 632,379,667,810 | 619,670,951,991 |
| | <hr/> <hr/> | <hr/> <hr/> |

(b) Other long-term receivables

| | 30/9/2024 | 1/1/2024 |
|--|------------------|-----------------|
| | VND | VND |
| Long-term deposits for investing activities (*) | 783,000,000,000 | 579,000,000,000 |
| Accrued interest receivable from other long-term investments | 36,658,734,247 | 347,400,000 |
| Long-term deposits | 120,000,000 | 5,000,000 |
| | <hr/> | <hr/> |
| | 819,778,734,247 | 579,352,400,000 |
| | <hr/> <hr/> | <hr/> <hr/> |

(*) These balances represented amounts deposited to third parties under investment cooperation contracts. According to these contracts, third parties committed to the Company a minimum rate of return as agreed in the investment cooperation contracts.

Vinacafé Bien Hoa Joint Stock Company**Notes to the financial statements for the period ended 30 September 2024 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***8. Inventories**

| | 30/9/2024 | | 1/1/2024 | |
|-------------------------|-----------------|------------------|-----------------|------------------|
| | Cost VND | Allowance VND | Cost VND | Allowance VND |
| Goods in transit | 2,557,345,970 | - | 7,759,049,946 | - |
| Raw materials | 257,669,088,650 | (595,992,600) | 140,953,735,560 | (2,229,659,757) |
| Tools and supplies | 8,518,899,950 | - | 8,992,525,368 | - |
| Finished goods | 133,892,015,351 | - | 53,988,868,438 | - |
| Merchandise inventories | 6,591,044 | - | 4,691,044 | - |
| Goods on consignment | 8,559,998,684 | - | - | - |
| | 411,203,939,649 | (595,992,600) | 211,698,870,356 | (2,229,659,757) |

Movements of the allowance for inventories during the period were as follows:

| | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|---|--------------------------------------|--------------------------------------|
| Opening balance | 2,229,659,757 | 6,473,576,163 |
| Increase in allowance during the period | 1,240,205,106 | 7,523,144,254 |
| Allowance utilised during the period | (2,873,872,263) | (10,209,239,111) |
| Written back during the period | - | (68,015,333) |
| Closing balance | 595,992,600 | 3,719,465,973 |

Included in inventories of the Company as at 30 September 2024 was VND596 million (1/1/2024: VND2,230 million) of slow-moving inventories.

Vinacafé Bien Hoa Joint Stock Company

Notes to the financial statements for the period ended 30 September 2024 (continued)

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9. Tangible fixed assets

| | Buildings VND | Office equipment VND | Machinery and equipment VND | Motor vehicles VND | Total VND |
|--|--------------------------|-------------------------------------|--|-----------------------------------|----------------------|
| Cost | | | | | |
| Opening balance | 203,568,960,136 | 5,431,367,698 | 808,860,489,114 | 3,903,808,508 | 1,021,764,625,456 |
| Additions during the period | 69,500,000 | - | 190,940,000 | 86,000,000 | 346,440,000 |
| Transfer from construction in progress | - | - | 245,000,000 | - | 245,000,000 |
| Disposals | - | - | (7,592,878,000) | - | (7,592,878,000) |
| Closing balance | 203,638,460,136 | 5,431,367,698 | 801,703,551,114 | 3,989,808,508 | 1,014,763,187,456 |
| Accumulated depreciation | | | | | |
| Opening balance | 111,685,540,330 | 4,583,671,241 | 637,082,358,226 | 3,798,508,909 | 757,150,078,706 |
| Charge for the period | 6,222,068,745 | 314,337,189 | 28,240,631,282 | 60,524,622 | 34,837,561,838 |
| Disposals | - | - | (4,977,394,274) | - | (4,977,394,274) |
| Closing balance | 117,907,609,075 | 4,898,008,430 | 660,345,595,234 | 3,859,033,531 | 787,010,246,270 |
| Net book value | | | | | |
| Opening balance | 91,883,419,806 | 847,696,457 | 171,778,130,888 | 105,299,599 | 264,614,546,750 |
| Closing balance | 85,730,851,061 | 533,359,268 | 141,357,955,880 | 130,774,977 | 227,752,941,186 |

Included in the cost of tangible fixed assets were assets costing VND375,786 million which were fully depreciated as of 30 September 2024 (1/1/2024: VND346,760 million), but are still in active use.

Vinacafé Bien Hoa Joint Stock Company

Notes to the financial statements for the period ended 30 September 2024 (continued)

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10. Construction in progress

| | From 1/1/2024 to 30/9/2024 VND |
|--|---|
| Opening balance | 544,000,000 |
| Additions during the period | 1,257,662,600 |
| Transfer to tangible fixed assets | (245,000,000) |
| Transfer to long-term prepaid expenses | (1,335,392,600) |
| | <hr/> |
| Closing balance | 221,270,000 |
| | <hr/> |

11. Long-term prepaid expenses

| | Infrastructure usage fees VND | Tools and supplies VND | Total VND |
|--|--|---------------------------------------|----------------------|
| Opening balance | 12,486,429,269 | 4,784,124,579 | 17,270,553,848 |
| Additions during the period | - | 1,964,387,463 | 1,964,387,463 |
| Transfer from construction in progress | - | 1,335,392,600 | 1,335,392,600 |
| Amortisation for the period | (302,091,030) | (3,280,910,529) | (3,583,001,559) |
| | <hr/> | | |
| Closing balance | 12,184,338,239 | 4,802,994,113 | 16,987,332,352 |
| | <hr/> | | |

12. Accounts payable to suppliers

| | 30/9/2024 | | 1/1/2024 | |
|------------|---------------------|---|---------------------|---|
| | Cost VND | Amount within payment capacity VND | Cost VND | Amount within payment capacity VND |
| Short-term | 174,051,485,795 | 174,051,485,795 | 263,407,963,945 | 263,407,963,945 |
| | <hr/> | | | |
| | 174,051,485,795 | 174,051,485,795 | 263,407,963,945 | 263,407,963,945 |
| | <hr/> | | | |

Vinacafé Bien Hoa Joint Stock Company**Notes to the financial statements for the period ended 30 September 2024 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***13. Taxes payable to State Treasury**

| | 30/9/2024 | 1/1/2024 |
|----------------------|------------------|-----------------|
| | VND | VND |
| Corporate income tax | 52,103,063,017 | 42,167,641,037 |
| Value added tax | 27,717,939,839 | 11,104,016,953 |
| Personal income tax | 232,435,000 | - |
| | <hr/> | <hr/> |
| | 80,053,437,856 | 53,271,657,990 |

14. Accrued expenses

| | 30/9/2024 | 1/1/2024 |
|---|------------------|-----------------|
| | VND | VND |
| Bonus and 13 th month salary | 7,423,756,123 | 13,070,800,179 |
| Processing fee | 6,984,291,839 | 9,533,012,477 |
| Purchases of goods payables | 391,870,719 | 329,883,000 |
| Logistic expense | 566,656,007 | 1,206,645,299 |
| Accrued interest expense | 600,108,621 | 586,617,960 |
| Construction in progress | 215,000,000 | 299,000,000 |
| Others | 9,244,234,906 | 8,427,910,723 |
| | <hr/> | <hr/> |
| | 25,425,918,215 | 33,453,869,638 |

15. Other payables**(a) Other short-term payables**

| | 30/9/2024 | 1/1/2024 |
|---|------------------|-----------------|
| | VND | VND |
| Dividends payable | 126,728,304,346 | 2,106,665,000 |
| Trade union fee, social, health and unemployment insurances | 212,174,185 | 253,690,905 |
| Short-term deposits received | 381,882,500 | 381,882,500 |
| Others | 209,334,900 | 1,156,442,351 |
| | <hr/> | <hr/> |
| | 127,531,695,931 | 3,898,680,756 |

(b) Other long-term payables

| | 30/9/2024 | 1/1/2024 |
|-----------------------------|------------------|-----------------|
| | VND | VND |
| Long-term deposits received | 299,450,000 | 299,450,000 |

Vinacafé Bien Hoa Joint Stock Company**Notes to the financial statements for the period ended 30 September 2024 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***16. Short-term Borrowings**

| | 30/9/2024 | | 1/1/2024 | |
|-----------------------|----------------------------|---|----------------------------|---|
| | Carrying amount VND | Amount within repayment capacity VND | Carrying Amount VND | Amount within repayment capacity VND |
| Short-term borrowings | 170,175,550,487 | 170,175,550,487 | 165,838,105,332 | 165,838,105,332 |

Terms and conditions of outstanding short-term borrowings were as follows:

| | Currency | Annual interest rate | 30/9/2024 VND | 1/1/2024 VND |
|----------------------|-----------------|-----------------------------|----------------------|---------------------|
| Unsecured bank loans | VND | 3.8% – 4.3% | 170,175,550,487 | 165,838,105,332 |

As at 30 September 2024 and 1 January 2024, the Company does not have any overdue borrowings including principal and interest.

Vinacafé Bien Hoa Joint Stock Company
Notes to the financial statements for the period ended 30 September 2024 (continued)

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17. Changes in owners' equity

| | Share capital VND | Share premium VND | Investment and development fund (*) VND | Undistributed profits after tax VND | Total VND |
|--|----------------------|----------------------|--|--|-------------------|
| Balance as at 1 January 2023 | 265,791,350,000 | 29,974,241,968 | 213,510,848,947 | 1,153,555,498,265 | 1,662,831,939,180 |
| Net profit for the period | - | - | - | 307,032,225,612 | 307,032,225,612 |
| Balance as at 30 September 2023 | 265,791,350,000 | 29,974,241,968 | 213,510,848,947 | 1,460,587,723,877 | 1,969,864,164,792 |
| Balance as at 1 January 2024 | 265,791,350,000 | 29,974,241,968 | 213,510,848,947 | 1,603,508,328,020 | 2,112,784,768,935 |
| Net profit for the period | - | - | - | 287,273,213,863 | 287,273,213,863 |
| Dividends (**) | - | - | - | (664,478,375,000) | (664,478,375,000) |
| Balance as at 30 September 2024 | 265,791,350,000 | 29,974,241,968 | 213,510,848,947 | 1,226,303,166,883 | 1,735,579,607,798 |

(*) Investment and development fund was appropriated from undistributed profits after tax in accordance with the resolution of Annual General Meeting of Shareholders. This fund was established for the purpose of future business expansion.

(**) The Company's Annual General Meeting of Shareholders on 12 April 2024 resolved to distribute dividends by cash amounting to VND664,478,375,000 (2023: nil).

Vinacafé Bien Hoa Joint Stock Company**Notes to the financial statements for the period ended 30 September 2024 (continued)**

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*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***18. Share capital, treasury shares and share premium**

The Company's authorised and issued share capital are as follows:

| | 30/9/2024 | | 1/1/2024 | |
|--|------------------|-----------------|------------------|-----------------|
| | Number of shares | VND | Number of shares | VND |
| Authorised and issued share capital | | | | |
| Ordinary shares | 26,579,135 | 265,791,350,000 | 26,579,135 | 265,791,350,000 |
| Shares currently in circulation | | | | |
| Ordinary shares | 26,579,135 | 265,791,350,000 | 26,579,135 | 265,791,350,000 |
| Share premium | | 29,974,241,968 | | 29,974,241,968 |

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. All rights of shares bought back by the Company are suspended until those shares are reissued.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

There were no movements in share capital during the period.

19. Off balance sheet item**Foreign currencies**

| | 30/9/2024 | | 1/1/2024 | |
|-----|-------------------|----------------|-------------------|----------------|
| | Original currency | VND equivalent | Original currency | VND equivalent |
| USD | 122,499 | 2,988,740,361 | 707,652 | 17,054,401,632 |

20. Revenue from sale of goods and provision of services

Total revenue represents the gross value of goods sold and provision of services exclusive of value added tax.

Net revenue comprised of:

| | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|-------------------------|--------------------------------------|--------------------------------------|
| Total revenue | 1,681,245,822,348 | 1,558,572,777,901 |
| Less revenue deductions | | |
| ▪ Sales discounts | 5,328,803,971 | 5,168,096,635 |
| ▪ Sales returns | 8,590,062,634 | 11,826,998,280 |
| | 13,918,866,605 | 16,995,094,915 |
| Net revenue | 1,667,326,955,743 | 1,541,577,682,986 |

21. Cost of sales

| | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|-----------------------------|--------------------------------------|--------------------------------------|
| Total cost of sales | | |
| ▪ Goods sold | 1,356,176,162,563 | 1,184,539,217,184 |
| ▪ Allowance for inventories | 1,240,205,106 | 7,455,128,921 |
| | 1,357,416,367,669 | 1,191,994,346,105 |

22. Financial income

| | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|--|--------------------------------------|--------------------------------------|
| Interest income from deposits at banks, trading securities and other investments | 71,152,362,732 | 59,226,744,133 |
| Interest income from a loan | 4,010,958,904 | - |
| Foreign exchange gains | 2,562,852,368 | 1,818,784,893 |
| | 77,726,174,004 | 61,045,529,026 |

Vinacafé Bien Hoa Joint Stock Company**Notes to the financial statements for the period ended 30 September 2024 (continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***23. Financial expenses**

| | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|---|---|---|
| Interest expense on borrowings from banks | 4,308,515,603 | 6,561,899,668 |
| Foreign exchange losses | 1,103,086,244 | 572,530,611 |
| | <hr/> | <hr/> |
| | 5,411,601,847 | 7,134,430,279 |

24. Basic earnings per share

The calculation of basic earnings per share for the period ended 30 September 2024 was based on the profit attributable to ordinary shareholders of the Company after deducting the amounts appropriated to bonus and welfare funds for the period and a weighted average number of ordinary shares during the period – currently in circulation calculated as follows:

(i) Net profit attributable to ordinary shareholders

| | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|--|---|---|
| Net profit attributable to ordinary shareholders | 287,273,213,863 | 307,032,225,612 |

(ii) Weighted average number of ordinary shares

| | From 1/1/2024 to 30/9/2024 Shares | From 1/1/2023 to 30/9/2023 Shares |
|---|--|--|
| Weighted average number of ordinary shares during the period – currently in circulation | 26,579,135 | 26,579,135 |

(iii) Basic earnings per share

| | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND |
|--------------------------|---|---|
| Basic earnings per share | 10,808 | 11,552 |

Vinacafé Bien Hoa Joint Stock Company

Notes to the financial statements for the period ended 30 September 2024 (continued)

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25. Significant transactions with related parties

During the period and as at the period ended, the Company has the following significant transactions and balances with their related parties:

| Relationship | Nature of transactions | Transaction value | | Receivable/(payable) | |
|---|-----------------------------|--------------------------------------|--------------------------------------|----------------------|--------------------------|
| | | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND | 30/9/2024 VND | as at 1/1/2024 VND |
| Parent of parent company | | | | | |
| Masan Consumer Corporation | Sales of goods and services | 1,446,358,573,634 | 1,333,448,769,437 | 108,775,558,117 | 307,863,278,749 |
| | Purchases of goods | 54,402,223,799 | 43,122,456,257 | - | - |
| Parent company | | | | | |
| Masan Beverage One Member Company Limited | Dividends | 656,449,375,000 | - | (124,453,375,000) | - |
| Other related parties | | | | | |
| Masan Industrial One Member Company Limited | Purchase of services | 10,842,434,296 | 10,985,044,531 | (4,368,573,720) | (4,624,676,949) |
| | Purchase of goods | 15,742,995 | 167,701,790 | (17,002,435) | (2,587,507) |
| | Sale of goods | 222,427,944 | - | - | - |
| | Sale of goods return | - | 11,167,598 | - | - |
| | Management fee | 2,379,542,573 | 635,007,131 | (2,379,542,573) | (1,783,498,077) |
| Vinh Hao Mineral Water Corporation | Sale of goods and services | 1,131,690,769 | 927,282,586 | - | - |
| | Purchase of goods | 14,430,984,355 | 7,392,923,675 | (4,823,385,341) | (3,969,817,065) |
| | Purchases of services | 20,891,939,376 | 7,308,460,452 | (6,923,865,521) | (6,769,942,214) |
| Masan MB One Member Company Limited | Sale of services | 17,807,331,360 | 22,929,146,080 | 4,834,799,021 | 7,009,159,133 |
| Masan HG One Member Company Limited | Sale of goods and services | 28,214,358,945 | 23,217,292,876 | 11,341,364,412 | 10,553,852,362 |
| | Purchase of goods | 314,095,232 | 8,753,300 | - | - |

Vinacafé Bien Hoa Joint Stock Company

Notes to the financial statements for the period ended 30 September 2024 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

| Relationship | Nature of transactions | Transaction value | | Receivable/(payable) | |
|--|---|--------------------------------------|--------------------------------------|----------------------|--------------------------|
| | | From 1/1/2024 to 30/9/2024 VND | From 1/1/2023 to 30/9/2023 VND | 30/9/2024 VND | as at 1/1/2024 VND |
| Quang Ninh Mineral Water Corporation | Purchase of goods | 189,190,674 | - | (196,135,023) | (9,420,154) |
| Masan Brewery Distribution One Member Company limited | Purchase of goods | 42,840,000 | - | - | - |
| Phuc Long Heritage Corporation | Sale of goods | - | 3,852,310,638 | - | - |
| | Purchase of goods | 8,708,350 | - | - | (27,497,286) |
| Mobicast Joint Stock Company | Purchase of services | 74,551,583 | 83,775,227 | (9,844,679) | - |
| Techcom Securities Joint Stock Company | Sale of trading securities | 193,919,939,955 | - | - | - |
| Key management personnel | Remuneration to key management personnel (*) | 2,322,346,505 | 550,730,225 | - | - |

As at 30 September 2024 and 1 January 2024, the Company has current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank at normal trading terms.

(*) No board fees were paid to members of the Board of Directors and Audit Committees of the Company for the periods ended 30 September 2024 and 30 September 2023.

26. Post balance sheet events

There have been no significant events occurred after the balance sheet date which would require adjustments or disclosures to be made in these financial statements.

18 October 2024

Prepared by:



Nguyen Thi Ngoc Tram

Approved by:



Phan Thi Thuy Hoa



Nguyen Tan Ky